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The "Easy-Lite" is Gene Morgan's Choice to Celebrate West Coast Greater Movie Season

The new light-weight felts were designed especially for wear in the late Summer when cool days and nights can be expected.

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SURE SHE'S ANASTASIA

Childhood Friend Convinced

First Meeting With Mystery
Woman Removes Doubts
in Writer's Mind

Daughter of ex-Czar Changed
Amazingly Little in Ten
Years, He Says

G. E. Botkin, now living in New York, spent his boyhood at the Russian Court. His father, personal physician to Czar Nicholas, was slain with the Czar. As a lad, Mr. Botkin was a playmate of the Czar's daughter, Grand Duchess Anastasia, and he shared her exile in Siberia. Hoping to remove the mystery of the woman known as Frau Von Tschalkovsky, he acted to bring the Grand Duchess to the North American Newspaper Alliance, of which this paper is a member, sent Mr. Botkin to see her in Bavaria. He is convinced she is the Grand Duchess Anastasia, thought murdered with her family. This is the third article in a series of six he has written.

BY GLEB E. BOTKIN

(Copyright, 1927, in all countries by North American Newspaper Alliance)

NEW YORK, Aug. 8. (Exclusive)—On Monday, the day appointed for my meeting with the mystery woman at Secon, she was called to Wasserberg to be confronted with a Pole, the brother of the Polish working woman, certain German newspaper charged Frau Von Tschalkovsky to be.

The Duke of Leuchtenberg asked me to be in a parlor which Frau Von Tschalkovsky would pass on her way to the waiting motor car. He planned to present me in the hope of revealing the tension my presence had engendered.

The prospect of a meeting at last made me very nervous. I paced up and down the parlor trying to visualize the meeting. While what I had planned was to be simple, it was not impossible that Frau Von Tschalkovsky could be the Grand Duchess Anastasia. I was still unable to believe that it could be she.

I even doubted my ability to recognize her for in fact I had not seen her in ten years. It was impossible to recognize one another after ten years of separation. What if she were merely a person who by chance curiously resembled the Grand Duchess?

IT WAS ANASTASIA

I was in the middle of these speculations when the door opened suddenly and before me stood the Grand Duchess Anastasia. Her face was drawn, which made her more attractive. She had a slight limp, which I noted unusually at one corner—the result of a bayonet wound. She was sick and nervous. But, nevertheless, it was the Grand Duchess Anastasia whom I had last seen in Siberia nine years before. There was not the slightest question in my mind.

The Duke presented me. The woman smiled and gave me her hand to kiss, exactly as she used to do. She said only "Good day." In German, and then went swiftly to the car.

On the way to the car and after entering it she bowed unconsciously to right and left in that infinite manner of royalty in public but especially in private, but particular but knowing that everyone about them is standing at attention. It saddened me thus to see the Grand Duchess acknowledging the salutes of a nonexistent crowd.

Immediately the car had left, all present flocking about me, demanding my opinion.

"To me she looks exactly like the Grand Duchess," I said. "She is either the Grand Duchess Anastasia or a miracle. But before saying more, I want to talk with her."

TOO EXHAUSTED TO TALK

I knew she was the Grand Duchess and could be no one but the Grand Duchess. Yet the whole thing seemed so incredible. I wanted to hear her talk, observe her manners, have time to test my belief before publicly declaring her to be herself beyond peradventure. To have made a moment's impression a master would have been unthinkable. I waited restlessly for her return.

She returned in two hours, but was too exhausted by the trip to see me.

She walked in the garden wondering where I had ever seen her.

She sent word that she would see me the next day. This had been my daily experience since coming to Castle Secon, and now more than ever I felt I must have an adequate talk with her.

The sun was setting, lighting up the lake with gorgeous reflections. I stood admiring it, when I became aware of someone regarding me. Turning, I saw the Grand Duchess from the window of her chamber. Several sparrows were

nesting in the garden.

Her eyes preserved the same pure and kind expression, every gesture, every word, every movement, her laughter, all her mannerisms, remained unbroken. I was amazed. I could not notice even the difference that takes place generally in a person between the ages of 18 and 25.

I could explain this only because of years spent in hospitals and sanatoriums and also because of the mental afflictions she had suffered after the murders at Katerinberg.

She had remained a child in many ways and had probably most of the mental afflictions of childhood that normally arise upon reaching maturity.

In his next article, tomorrow, Mr. Botkin tells of long talks with her.

He voices despair that the mystery surrounding her would ever be dispelled.

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Regal Bearing Betrays Grand Duchess



Veil Shrouds Past

Frau Von Tschalkovsky (right) chatting with Mme. Melnik during walk in country near Castle Secon.

Hopping about on the sill, feeding in back yard.

I remained motionless, carried back two years. Every detail of my Siberian exile came flooding back. How often then had I watched the Grand Duchess standing at a window smiling at me in exactly the same manner. Every smile was dissimilar.

Those eyes and that smile could belong to no person in the world other than the Grand Duchess Anastasia. I remained standing until she bowed for the last time and left the window.

CHAT WITH MYSTERY WOMAN

The following afternoon the Grand Duchess and I saw now as such, went for a walk. I found her lying in a couch in her room. She seemed still very tired and nervous, but forced herself to smile kindly. She gave me her hand to kiss and I did not do so. We talked. She did not call me by name, but she talked to me in that unaccustomed manner of persons well acquainted with one another.

I had been introduced under my own name. There are several members of my family in Europe, yet the Grand Duchess knew exactly who I was. She talked to me of my sister and my brother, and referred to my cousin Sophie. I talked to her partly in German, partly in Russian. She spoke a broken German, but understood everything I said in Russian. She did not seem aware when I present from one language to the other.

I had intended asking her questions concerning the past, but on the first attempt I found her so nervous that I could not get her to answer. I was much more interested in the present. The Grand Duchess was placed first. San Juan, owned by Mrs. A. W. Pike of Redwood City, second. Gloria Gleeson, owned by W. P. Roth of San Francisco, third, and Mrs. Hoyt De Mille owned by Miss Cecilia Hoyt De Mille of Hollywood, fourth.

The opening event for novices hunters developed some poor jumping, but not so bad. Duster the horse, owned by Aaron M. Frank of Portola, Calif., and Commando, owned by Walter Spore, Jr., of Edmonton, Alta., both made clear scores, and were placed first and second, having negotiated a set of hurdles that appeared to be at least six inches above the regulation four feet.

A mild sensation ensued in the class for roadsters when J. E. Sullivan, driving Catty Miller, lost a front wheel from his road wagon and was dumped into the ring. In spite of the accident, Catty Miller took second place to Mrs. Roth's Maybird.

DYNAMITE FOUND
UNDER RAILROAD

PITTSFIELD (Mass.) Aug. 8. (P)—A box containing thirty-five pounds of dynamite was found under a culvert of the New York, New Haven and Hartford Railroad tracks near here today. The box was a few feet beneath the main-line tracks.

The box originally contained fifty pounds of explosive but fifteen pounds had been removed. Police officials began an investigation in an effort to determine where the explosive came from.

BUILDING CAVE-IN NOW
LAID TO EXCAVATION

WASHINGTON, Aug. 8. (P)—Collapse of the rear of the five-story Fellowship Forum Building here Saturday night is laid by Building Inspector Oehmann to excavation work in the basement. He previously had said the cave-in might have been caused by an explosion.

CONFESSES BURNING HOME

MARTINEZ, Aug. 8. (P)—John W. Bulkey, 36 years of age, was quoted by the authorities as having confessed that he set fire to his cottage Friday in the hope of getting insurance money to care for a sick wife and two children. He said he will ask the court to parole him and help him find a job. He was billed on a charge of arson.

TEXAS POLO PLAYER
BADLY HURT IN FALL

NEW YORK, Aug. 8. (P)—Suffering from a possible fracture of the skull and with his left side paralyzed, Fred Rose, Texas banker and rancher and a member of the United States polo team, was admitted to the hospital today, the victim of a fall from his pony during a practice match yesterday.

TRADE-WINDS

If you want to know how the winds blow in all lines of trade,

study the "Business Opportunities"

in Times Want Ads.

Over here a drug store is ready to make money

for some one; in the next block a

cafe owner wants a partner; elsewhere are stores of all

kinds, shops, factories. You'll find a hundred or more

ways to make money.

STATE SURVEY ENCOURAGING

Development Association
Reports on Economics

Farmers' Gross Income to
be Higher This Year

Outlook for Melons and
Grapes Improved

DEL MONTE, Aug. 8. (P)—A survey completed by the California Development Association shows economic conditions for the State as a whole encouraging, said reports presented at the meeting of the association's directors here today.

"Spotted" agricultural prospects, decreased manufacturing and building activities, and smaller wholesale trade, were reported for the central coast section.

FARM INCOME HIGHER

The reports indicated that California's farmers' income for 1927, measured by value of crops, will be higher than in 1926. The outlook for deciduous fruit was declared better in Southern California than in the north, while other southern crops are large and prices good.

The San Joaquin Valley outlook was reported improved for grapes and melons, with cotton production marked, and favorable price outlook. The outlook for cherries, prunes and dairy products in the Sacramento Valley was reported "clouded." The Santa Clara prune situation was pronounced discouraging, with huge crops and no assurance of high prices.

Petroleum production was declared ahead of 1926, but below 1925. Employment in 727 industrial plants is 2.9 per cent less than a year ago. Bank clearings for the first six months of 1927 were 2.8 per cent greater than for same period of 1926, and 14.1 per cent above the half-year total for 1925. Bank debts have shown an even greater increase.

BUILDING DECREASES

California building permits for the first six months of 1927 showed 11.1 per cent decrease below 1926, and 19.8 per cent decrease below 1925. Little change was reported for retail trade, but while trade up to the end of June was declared slightly below the figure for the first five months of 1926.

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The largest Laundry in the World... and the finest



Acknowledged "Beyond Compare for Skill and Care"

Wherever modern Los Angeles Housewives gather you'll often hear their praise of PEERLESS. They know this has become "The World's Largest Laundry" only thru the rendering of an incomparable service... reasonable prices... prompt deliveries and scientific laundering with the painstaking attention that so well expresses the PEERLESS ideals of "Skill and Care."

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...for a big bag of ECONOMY dry-washing... and some washing... washed in a drier... nothing starched or ironed.

40¢ 162¢
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Please your family with this delightful table drink to-night

AS an enjoyable change
serve Horlick's Malted
Milk ice cold for dinner.



they welcome it as a change from ordinary cow's milk.

Children especially love it. They get from it all the food values of full-cream cow's milk plus the valuable elements of malted grains. And

Physicians have recognized the purity and wholesomeness of "Horlick's"—the original and genuine—for over a third of a century.

HORICK'S MALT MIlk
THE ORIGINAL
Natural or Chocolate Flavor in Powder or Tablet Form

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To the Los Angeles Manufacturers of Machinery, Building Material and Household Equipment who are seeking more adequate and suitable display space in San Francisco, the Machinery Exchange offers facilities and a service which will provide a new way to increased business.

The Machinery Exchange is laid out to be a permanent exhibit of representative manufacturers—a buying center of machinery, building material, household equipment, etc.—housed in a 2-story and basement corner building, modernly equipped, and providing ground-floor exhibits, window display space and optional office space.

The location is on Market Street, with 75% of the purchasing agents within a 3-block radius; 250,000 pass the windows every 24 hours; there are also included a reception room with courteous attendants, telephone, mail, and telegram service.

Nothing has been overlooked to make your San Francisco Headquarters in the Machinery Exchange a point of greater distribution for your products. We shall be glad to give you full details.

MACHINERY EXCHANGE
"Everything in Machinery"
535 Market Street
San Francisco, Calif.

TAPS FOR WOOD TO SOUND TODAY

Arrangements for Burial at Arlington Completed

General to Rest Near Grave of Admiral Sampson

Large Military Escort Will Meet Body at Station

WASHINGTON, Aug. 8. (P)—Taps will sound tomorrow for Maj.-Gen. Leonard Wood, who will be buried in Arlington National Cemetery by the side of comrades he commanded in the war with Spain.

The burial plot, selected today by Maj.-Gen. Frank McIntyre, chief of the Army Engineers, includes Arlington situated on a small knoll overlooking the Arlington amphitheater, and adjoins the grave of Admiral Sampson, one of America's outstanding naval commanders in the days of '98.

Arrangements for the burial were completed late in the day after the arrival in the capital of Brig.-Gen. Frank R. McCoy, close friend of the late Governor-General of the Philippines and his aide, who for more than a decade, McCoy took personal charge of the arrangements at the request of Mrs. Wood.

The burial section is known as the Rough Riders plot, having been set aside by the War Department, which Wood commanded with the late President Roosevelt second in command.

ESCORT FOR BODY

The general's body will arrive here at 7:30 a.m., from Boston, where he died early Sunday morning. It will be accompanied by his widow and a military escort of six enlisted men under the command of Capt. Roger Williams.

At Union Station it will be met by a larger military escort composed of units hastily mustered into a skeleton regiment from posts near Washington. While the general's pallbearers will be of all ranks for an officer of Wood's rank, the sadness of his death found less than the required number of troops in this city. By gathering units from the Virginia Hills overlooking the city, a horse will be led in the rear of the flag-draped casket with the boots in the stirrups reversed.

FLAGS AT HALF-Staff

Flags on all government buildings will be at half-staff and all high government and army officials now in Washington are invited to attend the ceremonies at the grave.

The funeral procession probably will leave the station about one hour and a half after the body arrives. The military escort will be commanded by Maj.-Gen. Hanson Ely, commandant of the Army War College.

The body also will be accompanied to the grave by the widow and the children of General Wood, Dr. J. Osborne and Lustia, and the escort from Boston.

COL. JOHN T. AXTON, chief of army chaplains, and Chaplain W. R. Watts, have been selected to conduct the services at the grave.

FILIPINO COUNCILS SPLIT OVER STIMSON

(Overseas, 1927, by the Chicago Tribune) MANILA (P. I.) Aug. 8.—As a result of the sudden death of Gov.-Gen. Leonard Wood, Filipino politicians have taken a new lease on life, and are currently watching President Coolidge for an indication of who his successor will be.

The mention of Col. Henry L. Stimson as the possible most likely successor has created a split in local Filipino councils, and has caused the Assembly and President of the Senate Manuel Quezon and Speaker of the House Manuel Roxas as opposing. During Col. Stimson's last visit here politicians viewed him with alarm as a strong Wood man, and were afraid he would carry the Governor-General's policies.

The reason Sen. Osmena has since switched in favor of Col. Stimson is an article by the latter in a recent number of Foreign Affairs suggesting a new form of government for the Philippines.

Col. Stimson's plan is based on the British Parliamentary system with the Cabinet responsible to the Legislature instead of to the Executive.

The new president of the overseas college organized the world-famous Institute of Technology at Williamstown and has been its director for several years.

For six years he was a professor of economics at Tokio, Japan, and the last fifteen years has been with the New England institution.

President McLaren takes office immediately, and the International University Cruise and in assuming a faculty for the second annual tour.

It is expected that his wide international friendships will be of great value in furthering the good-will between the United States and other countries as the shipload of students winds its way around the globe.

The elaborate costumes of the brides, the witness said, led him to believe they had spent considerable time in preparation for the ceremony.

The state has undertaken that the group marriages were ordered by Benjamin Furnell, head of the colony, whenever an investigation of the cult was threatened.

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Ernie Owens Battles Jake Kilrain in Main Event of Tonight's Fisticard at Olympic

KEARNS'S EYE ON LOCAL BOY

Ex-Manager of Dempsey Focuses Optics on Owens

Danny Kramer and Barron in Ten-Round Semifinal

Cliff Ramies and Mitchell Open Program

BY KAY OWE
Nick Kearns will get a chance to night to make up his mind in Ernie Owens.

If Owens looks anywhere as good against Jake Kilrain at the Olympic tonight as he did against Vic Alexander, Benny Hill and Eddie Hartman, he's the king of ballyhoo. Kearns may get the greatest thrill he has had since he worked back of Jack Dempsey.

Dario Barron meets Danny Kramer and Cliff Ramies in two other ten-round bouts on the card. Matchmaker Wad Wadham thinks the card is well balanced that the program could start off upside down.

SENT OWENS HOME

Owens is 23 years old. A year ago he went east with Kearns, but could not live up to the headlines which the Doctor got for him. Kearns sent Owens home where he has become an instant transformed fighter on the Pacific Coast.

Many think Owens would stand up with the Jack Sharkeys, the Jim Moneys and the Jack Delaneys.

It has not been definitely established that Kearns is a strong enough fighter to go up with the freckle-faced youngster. Kilrain's chief bid is to eat out of the main event trough at a big crib like the Olympic is that George Godfrey was unable to knock him out in ten rounds.

Kearns is a brawling fighter. He likes to punch down on Central Avenue and ends them up on the other side of town, but he has an uncanny habit of landing in a vulnerable spot. He also rolls like a bear and is a difficult target to hit.

Owens, in his recent form, figures to knock out any heavyweight out this way. It would be a bitter disappointment if he should falter tonight when Kearns has the old spunk on him.

STOLE TWO SHOWS

Barron is a Mexican boy who has stolen two bigger shows than the Olympics is managing right now. He beat out Jimmy Diaz on the Mandell-Fields show at Wrigley Field and he stopped Battling Evans on the Huddins-Baker card. Both knockouts were as sensational the crowd went as any cheers as it did the main event.

In fourteen fights, Barron has stopped eleven opponents. Kramer, his opponent, does not hit as hard as the Mexican, but he is a veteran southpaw with the smile of a champion on his shoulders.

The Barron-Kramer bout is a face-up. The weight is 126 pounds. The winner is 126 pounds. The match may be the victor of the Joey Sanger-Santiago Zorrilla bout of next week.

Both Kramer and Barron want a crack at Baker, but they aren't so anxious to meet the will-o'-the-wisp Zorrilla.

Kramer arrived here yesterday from Milwaukee. He was accompanied by his brother Leo.

He and Mitchell figure in a stinging bout. Both are young light-heavies. Both are knockout punchers. Ramies claims a record of fifty-five knockouts. Mitchell had an even dozen. Both are Mexican boys who have confined his fighting to the smaller clubs.

PETROLEUM NINE COPS

The Petroleum Nine Cops baseball team won a close tilt from the Ernest Club Sunday by a 9-to-8 count.

ROUND 1
McNulty, 2nd, secured a 1-0 lead.

McNulty, 2nd, and Mitchell, 3rd, were the stars.

ROUND 2
McNulty, 2nd, and Mitchell, 3rd, were the stars.

ROUND 3
McNulty, 2nd, and Mitchell, 3rd, were the stars.

ROUND 4
McNulty, 2nd, and Mitchell, 3rd, were the stars.

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ROUND 68

POLISHING UP HIS KNUCKLES

It's Ernie Owens, local heavyweight, who fights Jake Kilrain in the ten-round main event tonight at the Olympic Auditorium. Ernie is favored to win, but Jake, a tough gent to mingle with, may upset the dope. Ernie is looking over his good right hand, which has rocked many a toe to sleep.

RED SOX TRIM DETROIT, 3-2

Boston Cops Sixth Straight Game in Winning

Cleveland Downs Washington by 6-to-1 Score

Rain Stops Chicago-Dodger Contest in Second

BOSTON, Aug. 8. (AP)—Boston ran its string of victories to six straight by defeating Detroit 3 to 2 here today, although Stoner held the Sox to five hits. A Homer by Heilmann over the left-field wall in the fourth and doubles by Warner and Gehring in the eighth produced the two Detroit runs.

Singles by Carlys and Shaner, a double steal, an error by Gehring and an infield out gave the Sox two runs in the second. When prodded by the winner, Kilrain, in the ninth inning when Myer was hit, and with Gehring to the outfield, the Red Sox had made forty-one doubles. Art Jahn has stolen twenty-six bases. Cliff Purdy has made thirty-nine sacrifices. Kilrain is 11-11 with 57 hits.

DETROIT

CLUB SATTING

SEVEN TRUANT BOATS RESCUED

DEMPSEY WILL LEAVE SUNDAY

DEMPSEY WANTS TO TRAIN IN PRIVATE

CHICAGO, Aug. 8. (AP)—Jack Dempsey wishes to train in private, with the public barred, and his training performances open only to newspapermen.

The former world's heavyweight champion advised Promoter Tex Rickard of his desire today, adding he will arrive in Chicago the 18th instant to open the campaign for the title with Gens Tunney in Soldiers' Field.

Dempsey told Rickard in a conference from Los Angeles that Leo Flynn, his manager, would arrive in Chicago by the end of the week to select a training camp.

"I only wish I had been in Avery's place when London started to get rough," Dempsey said to Rickard. "I would have either been sent to the hospital or been forced to give up the fight."

"I will not play golf yesterday, confining his training to shadow boxing, rope skipping and pulling the weights at Tom Mix's gymnasium."

INDIANS COLLECT

WASHINGTON, Aug. 8. (AP)—Shute kept Washington's seven hits well scattered today, while his team-mates drove the veterans. Walter Johnson from the mound, Cleveland winning the game.

In the sixth, Jamison, who had walked, scored on Autry's single, and the Indians' first run of the game was made.

In the ninth, Jamison, who had walked, scored on Autry's single, and the Indians' second run of the game was made.

DETROIT

STOLEN BASES

SUMMARY

DETROIT

CLUB SATTING

SEVEN TRUANT BOATS RESCUED

DEMPSEY WILL LEAVE SUNDAY

Olympic

MMY BAKER
SEEKS GIRDLESFighter Wants Made
to Put Prizes UpGo Before Boxing Board
With Request SoonDonald Will Return
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in Championship

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Junior Golf Champ Leads Event

GOLF CLASSED
AS "DISEASE"

TORONTO, Aug. 8. (AP)—Golf is a "disease, not a game," Daniel Chase, delegate of the Sportsmanship Brotherhood of New York, told delegates to the World Federation of Education here. Of international competition, he said, "Many American athletes have gone abroad to compete in games without the slightest conception of friendship. They were out to win and nothing else."

VIS BUILDS TEAM
FOR MAT TOURNAMENT

With four Southern California wrestling champions as the nucleus of his squad, Russell Via, wrestling instructor of the Los Angeles Athletic Club, is starting a team to build his male team for the 1927 Southern wrestling title tournament, to be held early in November.

Via has sent out instructions to all members of his mat squad to report for strenuous training immediately. Rivers, waterweight: Morris McGill, middleweight, Louis Arduin, heavyweight, Lawrence Sharpe, featherweight, members of the Southern. McGill and Arduin are crown defenders in the Coast title event.

TOM DOYLE LEAVES
ON TRIP TO ALASKA

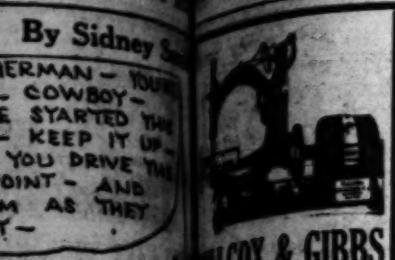
Tom Doyle will be missed around the Olympics for the next two months. He leaves tomorrow for Alaska. He is not for fighters, but for the things fighters fight for. He and his brother have some gold mining properties in the Yukon and Tom will give the stuff the thumbs-up there.

"And if I see any fighters up there who look like young Jack Dempsey bring a few of them back," says Tom.

Before Tom leaves he will put a bet on Dempsey to regain his heavyweight title from Gene Tunney next month in Chicago.

STANDINGS

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SANTA FE VALUE OFFICIALLY SET

Commission Refuses Road Plea for \$750,000,000

Sum of \$579,057,598 Held to Be Fair Figure

Court Fight Expected Now in Earnings Case

WASHINGTON, Aug. 8. (P)—Rejecting a claim of the railroad for a figure of \$750,000,000, the Interstate Commerce Commission today fixed a final valuation for the rate making purposes of \$579,057,598 on the Atchison, Topeka and Santa Fe Railroad. The commission's last word as to the property accounts of one of the country's largest railroads, made at the end of ten years of investigation, was now given. Victor Seales, sought to break the will on the ground that Seales was of unsound mind when he signed the document and was subjected to undue influence. The contest was settled out of court and it is understood that Victor Seales was given about \$1,000,000.

The commission's tentative valuation of \$566,296,000 was protested by the Santa Fe, which contended for the \$750,000,000 figure, but in today's finding practically all of the road's claims for an increase were rejected.

CAPITAL ISSUES

On the valuation date the Santa Fe had outstanding capital issues of \$634,924,553, while its book investment account representing the construction value of its railroads was \$454,221,828.

Explaining its findings, the commission said the total represents "an organized, developed, well-maintained and well-proportioned system in successful operation as a going concern." Though the Santa Fe had in cash in its treasury on the valuation date \$42,553,671, the commission held that the balance of \$566,296,000 should be an additional sum for working capital and included only this total in the property valuation allowed.

It is thought the Santa Fe valuation along with those of other railroads will be carried into the court a final hearing over the principles which the commission has adopted.

PRICE LEVELS

In making final the Santa Fe figures, the commission adopted the price levels of 1914 as a guide and refused to concede that the much higher levels of prices in years subsequent to 1914 should be allowed to affect the valuation of railroads.

Not only will the Santa Fe figure be used in determining the rates which the road and its neighbors will be allowed to charge, but it also will serve as a mark to enable the government to determine the proper contingent bequest of \$250,000. The court ruled that Victor Seales had forfeited a bequest of this amount by contesting the will and that it should be paid to the widow.

Most of the Seales wealth came from his wife, who was the widow of Mark Hopkins, western railroad magnate. After her death Seales lived most of the time as a recluse on his great estate in Methuen.

It is thought the Santa Fe valuation along with those of other railroads will be carried into the court a final hearing over the principles which the commission has adopted.

BENEFICIARY OF SEALES RICHES DIES

Arthur T. Walker, Named for Bulk of Vast Estate, Passes Away Suddenly

LAWRENCE (Mass.), Aug. 8. (P)—Arthur T. Walker of Brooklyn, who inherited the greater part of the estate of the late Edward F. Seales, Methuen multimillionaire, died suddenly last night at the Seales mansion in Windham, N. H. He was stricken with an attack of indigestion and death came two hours later.

Walker had been the confidential adviser of Seales, who died at his home on Aug. 19. The Seales estate represents the commission's last word as to the property accounts of one of the country's largest railroads, made at the end of ten years of investigation.

The commission's tentative valuation of \$566,296,000 was protested by the Santa Fe, which contended for the \$750,000,000 figure, but in today's finding practically all of the road's claims for an increase were rejected.

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SPECULATION ON DAWES SPEECH

Political Significance Seen by Capital Observers

Administration Officials View Remarks as Criticism

State Department Feeling of Resentment Reported

WASHINGTON, Aug. 8. (Exclusive)—Remarks by Vice-President Dawes in his address yesterday at the dedication of the International Peace Bridge at Buffalo caused speculation today as to their possible political significance.

References by Mr. Dawes to the failure of the Geneva naval conference were regarded by administration officials as somewhat in criticism of the work of the American delegation. State Department officials are understood to rent Mr. Dawes' suggestion that they may not have been sufficient preliminary preparation and that the attitude assumed by the conference may not have been productive of the best results.

With Mr. Dawes listed as one of the prominent possible candidates for the Republican Presidential nomination, political observers disposed of his attack considerable significance in his address. His declaration on the subject of the Geneva conference was regarded as emphasizing his lack of complete sympathy with the Coolidge administration.

QUESTION OF SUPPORT

The Dawes speech appears to have made it increasingly certain that he cannot count upon support from persons closely identified with the Coolidge administration. If Mr. Dawes has an ambition to be President, it would seem that he is making his appeal to elements in the Republican party which are not entirely satisfied with the Coolidge policies affecting naval and other international affairs.

Administration officials do not anticipate that Mr. Dawes will be an active seeker after delegates to the national convention while Frank O. Lowden, his chief rival, but may do up in case the agricultural and other groups which are dissatisfied with Coolidge find themselves unable to bring about Lowden's nomination.

PLANS FOR FUTURE

There is an expectation that Mr. Dawes will lose no opportunity to make addresses on various sorts of occasions in the light of the coming winter. It is understood that he plans to renew his effort to obtain a revision of Senate rules as soon as Congress convenes in December and Mr. Dawes may find a few opportunities to do so in the same time he has lost the aid of former Senator Underwood, Democrat, Alabama, who retired from Congress in March, and who was the leader in a vain effort to revise the rules last winter.

Mr. Dawes also is expected to figure conspicuously in the renewal of the attempt to obtain the passage of the McNary-Haugen farm relief bill. He presented over a conference last winter in which a compromise between western and southern Senators was brought about, making possible the passage of the measure later vetoed by President Coolidge.

'Dead' Man in Hands of Police

SAN FRANCISCO, Aug. 8. (Exclusive)—Coroner J. Ray Keating of Marin county was about to bury the body of a man believed to have been George D. Tripp, assistant postmaster at Angel Island, when Tripp surrendered himself to Federal authorities today to answer a charge of felony embezzlement.

The body in the Coroner's possession was washed up on the beach several days ago and only identified by a relative as that of Tripp. The latter is charged with the theft of \$1979 from his postal accounts. He denied the charge and was released on bail of \$3000 pending a hearing.

Jury Selection Under New Law

SAN FRANCISCO, Aug. 8. (Exclusive)—The first major case under terms of the new law which gives trial judges the province of examining telegrams was begun here today in the third trial of Gus Madsen and George Pees on a charge of beating to death MacLean Campbell, a non-union carpenter during strikes orders last October. Two previous juries in the case have disagreed.

At the end of the day's session Judge Conlan had passed two tentative juries. The peremptory challenges allowed one, and the trial in the present case, requiring a lengthy procedure before a jury is completed.

WIFE SLAIN WITH AX

Immigrant Kill Woman Who Paid His Passage to America

CHICAGO, Aug. 8. (P)—Peter Marek, 40 years of age, laborer, today slew with an ax the wife who, as an immigrant girl eighteen years ago, worked in a laundry for the money she sent to him in Poland for his passage to the United States to marry her.

"We were fighting all the time," Marek told policemen after he had been prevented from killing himself. "The best thing to do was to kill her and myself to stop the fighting."

DOCTOR ASSERTS WIFE OFFERED TO SELL HIM

CHICAGO, Aug. 8. (P)—His estranged wife, Edie Miesnow, offered to sell his freedom, her estranged wife, Miss Eva Pavaicka, Chicago Opera star for \$5000. Dr. Maurice Miesnow, Chicago specialist, charged in his cross bill for divorce. Mrs. Miesnow, in her recent suit for separate maintenance, sought \$1000. Pavaicka is a soprano. The opera singer denied the charge, characterizing it as "cruel and un-

NOTICIAS MUNDIALES DE ULTIMA HORA

NOTAS TELEGRAFICAS

Posible en que se Tenga ya el Remedio de la Tisis

PORTLAND (Oregon) Agosto 8.—Hasta semana va a quedar resuelta la cuestión de si ha sido o no eficaz el tratamiento contra la tuberculosis anunciado desde hace varios meses por el hoy difunto doctor E. F. Pernot, quien lo aplicó a una partida de ganado tuberculosis. En la presente semana se va a dar muerte a estos animales y a examinarlos para ver si han estado sometidos durante su vida a tratamientos.

El experimento ha despotizado interés en toda la nación, y hasta la fecha las resultados han sido tales que muchos eminentes hombres de ciencia que en un principio no se habían pronunciado en favor de la cura han ahora aquí para presenciar las autópticas de los animales. La mayoría de estos sabios han venido de California y Washington.

El remedio es más fuerte y efectivo que el de Coolidge y es más económico.

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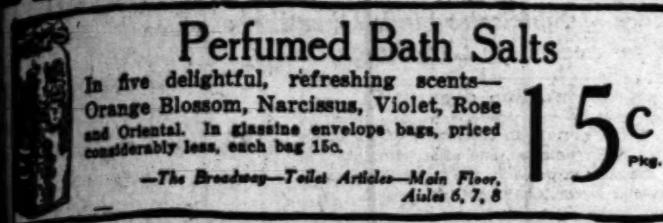
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27th Annual Department Managers' Sale

Hundreds will profit by these Savings! Wednesday

15c
Pkg.

Wednesday, Thursday, Friday! While Quantities Last!

Spotlight Event No.35

500 Hats for Fall

Favored Felts and Satins

Specially Purchased \$
and Feature Priced.5
eachGood news! Hats of unusual
chic at a very modest price!
Making it easy to have not just
one, but several—a hat for every
costume!Close-fitting types—medium
width brims. Also large, graceful
hats so smart for afternoon
affairs. Suited to the youthful
matron or debutante. Black and
smart new shades. Exceptional
values at \$5.—The Broadway—Better Millinery
—Third Floor

Wednesday, Thursday, Friday, While Quantities Last!

Spotlight Event No.49

For Quick Disposal! 1000 Yds.
Barnesley Linen CrashTaken from Regular
Stock. Sharply Reduced!Full bleached crash with neat red
border. 15-inch width. A crash that is
ideal for hand towels, dish towels
and general kitchen use. Anticipate
future needs while this price pre-
vails for it's unusually low! 18c yd.Double Thread Bath Towels
Just note this low price! Good, heavy
quality, double thread towels, soft and ab-
sorbent. With dainty colored borders—
makes it easy for every member of the family
to have his individual towels in a dif-
ferent color. 18x26. Special 18c each.

—The Broadway—Linens—Second Floor

19c
Yd.Double Thread
Bath Towels, 35c ea.
Heavy weight, large popular size.
White, yellow, blue, green, red,
rose, gold, lavender, green. Ex-
cellent for the beach. 24x36 at
35c each.81x108 Rayon Spreads
\$2.95 Ea.Stained and uncolored. Double
bed size. Effective patterns,
styles and colors. Scalloped.
Long enough to cover pillows.
18x26. Special 18c supremeSoft Spun Huck
Towels, 19c Ea.18x26 in. From selected yarns,
specially processed in weaving
and spinning. Dainty colored
borders. 24x36 special at 18c ea.

—The Broadway—Linens—Second Floor

19c
Ea.

Wednesday and Thursday, While Quantities Last!

Spotlight Event No.32

50-Inch Heavy Drapery Damasks
Many of Them Half Price atRichly Patterned
and ColoredRayon and cotton are
combined to produce a
lustrous silky effect in
this delightful array of
drapery damasks. Made in
a weight that hangs ex-
ceptionally well. Suf-
ficiently wide for splitting.
Reduced to maintain our
lead in the annual race for
sales honors. \$1.50 yd.\$150
yard

—The Broadway—Drapery—Seventh Floor

Gold, Silver Nets
Choice of a richly toned curtain-
ing of gold color, or a delicate
shell shade, specially 59cMarquise
Well-made Marquise, soft in
texture. Choice of ivory or ecru
shade, considerably less than
regular at yd. 19c45-in. Rayon Gauze
Beautiful, sheer, lustrous curtain-
ing in delicate and the desirable
colored. Nearly half 42 1/2c
regular price at yd. \$1.79Velours Lengths
A variety of wanted colors in
good weight. 50-in. colors
gaily fringed. 2 1/4 yds. long, 50 inches
wide. Save greatly \$2.25

at yd. \$1.79

—The Broadway—Drapery—Seventh Floor



Wednesday, Thursday, Friday, While Quantities Last!

Spotlight Event No.48

Just Arrived! Special Shipment

250 Misses'
New Frocks

at Two Feature Prices

\$8.50
ea.—The Broadway—Juniors' Dresses
—Third FloorFresh from Their Wrappings!
Misses' and Juniors' Frocks—Street, Sports, Afternoon, Business
and Dinner ModelsWitching little creations of sur-
prising chic! Crepe Satin, Splen-
dore Satin, Crepe Faillie, Georgette,
Georgette and velvet combinations. Dis-
playing all the delightful novelties of the
fall mode. Satin, crepes, novelty stitching,
etc. Lovely new shades, also
black, navy and white. Sizes 13 to 19
and 14 to 20. You would expect them
to be much more than this low special
price. \$18.50.—The Broadway—Misses', Juniors' Frocks
—Third Floor

3000 Rolls Wallpaper

From three higher priced groups,
chintz, tile, two-tone and all-over
patterns, greatly reduced at 19c
roll. Buy for living rooms, bed-
rooms, kitchens, etc., at this ex-
ceptionally low price.—The Broadway—Wallpaper
—Seventh Floor19c
Roll

Gowns, Combinicks!

1060 Garments Featured

\$385
eachSale Feature
Extraordinary!Beautiful quality crepe de
chine night gowns! Georgette
ruffle trimmed combinicks! The
gowns—in 5 lovely styles—either lace
trimmed or in tailored applique de-
signs. Pink, peach, orchid, turquoise.
The combinicks—often called dance
combinicks—the best type undergar-
ments for the present style dresses!
Soft! Lovely! Especially well adapted
for basque frocks, with bouffant
skirts. Sizes 34 to 42. Special! Each
\$3.85.

—The Broadway—Lingerie—Fourth Floor

Wednesday, Thursday, Friday, While Quantities Last!

Spotlight Event No.43

Nursery Furniture Specials!
Outstanding Values!Attractive Ivory Cribs with
Drop Side, Safety Kick Lock\$10.95
Ea.Full size 30x54-inch Ivory Cribs at
this low price! Fancy carved head
panel, cane inserts in head and foot.
Steel springs, drop side, safety kick
lock, \$10.95. Mattress to fit—special
at \$4.95.

—The Broadway—Nursery Furniture—Fourth Floor

Ivory Enamelled
Nursery ChairsIvory enameled
nursery chairs, \$1.98blue trays, covered seats.
Substantially made, well fin-
ished, each \$1.98. Enamel-
ware chambers, each 49c.Red Wardrobes,
Four Compartments

Ivory, \$9.95

polychrome ornaments. Four
compartments for Baby's
clothes, etc. Remarkably
low priced, each \$9.95.

—The Broadway—Nursery Furniture—Fourth Floor

Fibre Reed
Baby CarriagesFine fibre reed
carriages with \$13.69long handle pushers. Wire
wheels, rubber tires. Fin-
ished in French grey enamel.
A marvelous value, each
\$13.69.Folding
Play YardsAn attractive de-
vice for Baby's en-
tertainment! Floors in blue,
pink, yellow, green, etc.
Safety railings on sides. May be used indoors
or out. Special price at \$7.95.

—The Broadway—Nursery Furniture—Fourth Floor

Wednesday, Thursday, Friday, While Quantities Last!

Spotlight Event No.41

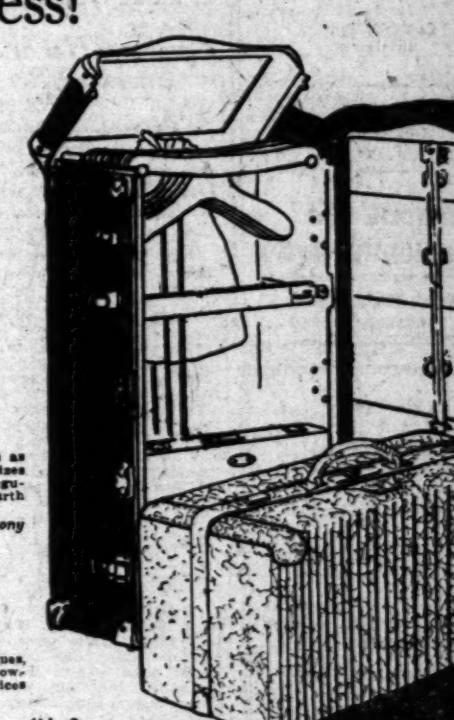
50 Wardrobe Trunks
One-Fourth Less!Regularly Priced
\$29.50 to \$150Substantial Reductions in time for
August and September Travel!"Neverbreak" "American
Beauty" Makes Included

12 Trunks, One-Fourth Less at \$22.13

8 Trunks, One-Fourth Less at \$25.48

6 Trunks, One-Fourth Less at \$28.63

—The Broadway—Trunks—Basement Balcony

"Indestructo" and
"Wheary" Trunks

Fourth Less

Excellent quality and workmanship in such makes as
these! Just 20% less in popular styles and sizes
included in this notable reduction! Trunks regu-
larly priced from \$49.50 to \$150—Now One-fourth
Less!

—The Broadway—Trunks—Basement Balcony

Gladstone Cases, Brown
Cowhide, Plaid
Linings, \$8.75Good frames, 22x18, 22x24
Remarable values
these durable Gladstones cases! Made of strong cow-
hide, nicely finished. Each \$8.75. Other sale prices
on Gladstones range from \$12.75 to \$25.00.

—The Broadway—Bags—Main Floor, Aisle 8

California Dairies Inc.
(A member of the L. J. Christopher Co. and the Green Creamery Co.)
12-Year 5 1/2% Dividends to yield 6 7/8%
Circular open regular.

WIND & GOODWIN & LUCKER
INSURANCE BUILDING
609 South Grand Avenue
LOS ANGELES
Portland
Seattle
Chicago
Milwaukee

Pacific Indemnity
Pacific Mutual Life
Pacific Finance
California Bank
Title Insurance

For details as to the above
and all other insurance companies
refer to the above and authorized
agents or agents.

STOCK DEPARTMENT
Members of
Anglo Stock Exchange
TUESDAY 1927

LEWIS PAGE
STERLING
WALNUT NUTS BLDG.

New Process Company
Mild Steel

Common Stock
Not on the
Stock Market

High Grade D-275

W. J. Lynch & Co.
New York Stock Exchange
WALNUT BLDG., CALIF.
BOSTON, MASS.
NEW YORK

SOLIDGE
Not on the
Stock Market
for your next
BOSTON
NET BONDS
To Net 6 1/4%
and Securities
Company
Boston, Mass.
New York

will be mailed

Seattle
Portland

For . . .

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cates know the reward of

selecting conservative securi-

ties. Peace of mind, regularity

of income, a yield higher than

many comparable investments,

these are some of the rewards

our private and institutional

clients enjoy. You too, may

obtain an insured income of

6% without the necessity of

watching investment fluctua-

tions. Our new 16 page book-

let gives all facts about this

finest California investment.

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MORTGAGE INSURANCE

CORPORATION

609 South Grand Avenue

LOS ANGELES

TOE OF METAL MART BRIGHTER

Copper, Lead and Zinc Advance on Improved Demand

Prospect of Further Upturns Regarded as Promising

Mining Dividends Holding Up Despite Depression

There has been a steady and continuous advance in the prices of copper, lead and zinc during the past week, a continued strong market, excepted demand and a promise of further price advances. Copper now stands at 13 1/2¢, lead at 6 7/8¢ and zinc at 6 5/8¢. There is not an insurmountable reason for the advance in lead and zinc as with copper and these metals are riding on a general advance. The metal prices but three weeks ago stood copper 12 1/2¢ and lead 6¢ and zinc 5 1/2¢.

Mining dividends do not reflect any depression in the industry in spite of the fact that some companies have cut or passed their payments. The total dividends paid during July were \$18,000,000, up \$1,000,000 in January and \$17,991,762 in July of 1926. Several semiannual dividend payers account for most of the difference in July and April, but there was a substantial increase over a year ago. The miners are corresponding quarterly periods.

The advance in lead prices caused a buying movement of considerable proportions and the total volume of sales could have been very large, as the selling agencies generally refuse to sell in large quantities and pared down the orders. Even with this the sales of lead have been well above the average.

ADVANCE FORECAST

The action of the selling agencies in refusing to sell in large quantities or to take orders for advance delivery to any extent indicates that the market is in the feeling that the price is going to continue to rise. The method of handling the market by the selling agencies prevented a rapid price rise which would probably have been shortly followed by another similar rise.

Zinc is in somewhat better position than it has been, although the curtailment has been at the smelters and not at the mines. High zinc prices are the only factor for today and November delivery. The output of slab zinc by countries, which in 1926 furnished 96 per cent of the world's zinc, amounted to 116,400 short tons in June, against 120,712 tons in May and 103,467 tons in April.

Confidence of the part of the producers characterizes the copper market and there is no timidity about asking the increased prices. The buyers are naturally reluctant about placing orders, but this is a take-it-or-leave-it attitude that has caused the feeling that the producers are anticipating further advances.

PRICE ARTIFICIAL

Of course, the increased price is an artificial one, created by the act of curtailing production and the copper market still has the weakness of a greater productive capacity than the consumptive demand. Just as long as the industry is a whole still to the world's consumption, the price will go up, stay up and remain strong but just as quickly as there is any slipping to increase production and have a larger quantity of the metal to sell at the increased price, the market will fall to prices like a house of cards.

There is no strength to a market of this nature as its stability depends upon too many different organizations which by virtue of the German Act can be bound together. The present price advance and curtailment program is but a temporary expedient to bridge over the present period of lessened consumption and the real and lasting control of the market can only come when the price is really regulated by supply and demand.

At 12 1/2¢ cents the price was too low and many mines were wasting assets. Fourteen cents is about the price which would be able to secure a fair and reasonable price to the majority of the producers. It is generally felt that the present price advance will bring copper to the 14-cent mark.

The real extent of the Katanga production of copper is somewhat known by the 1926 annual report of Union-Minors du Haut-Katanga, which has just been made public. Katanga produced last year 88,000 tons of copper and 100,000 tons in 1925. The significant fact is that with the lower production and on a lower average grade of ore, they were able to reduce their costs from 12.42 cents per pound in 1925 to 11.04 cents in 1926.

Katanga is not yet a low-cost producer but improvements are planned which will further lower their costs and increase the production, and the 1926 decrease was made to enable them to match the low cost plant construction. While Katanga may some day be a hard competitor of American copper, it has many problems yet to be solved before they can take a very favorable place in costs, one of the greatest of the problems being labor.

DIFFICULTY AHEAD

There is a feeling that the producing interests in the United States may well stick to the present broad policy but that the miners in the Americas and South America in competition is directly controlled by United States copper interests.

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J. H. BELL NEW HEAD OF BAY CITY MARKET

It has been a general complaint

WEEKLY BANK CLEARINGS

Bank clearings as reported to the California Development Association by the several clearinghouse cities for the week ending Thursday, the 4th inst., showing the amount of increase and decrease from the amount reported the corresponding week last year.

	1927	1926	Change
San Francisco	\$186,750,000	\$183,700,000	\$2,900,000 Increase
Los Angeles	162,750,000	163,500,000	-\$750,000 Decrease
Oakland	111,500,000	112,500,000	-\$1,000 Decrease
Long Beach	7,320,801	6,860,998	462,903 Increase
Sacramento	6,392,231	6,553,883	-\$161,652 Decrease
Passadena	5,817,753	5,175,233	642,520 Increase
Fresno	4,790,960	5,553,830	764,870 Decrease
San Jose	3,044,866	3,450,879	-\$41,013 Decrease
Stockton	2,645,500	2,720,000	-\$75,500 Decrease
Redding	2,400,000	1,540,000	860,000 Increase
Bakersfield	2,219,602	2,064,298	155,304 Increase
Riverside	1,126,734	1,140,729	-\$14,000 Decrease
Modesto	1,045,772	850,119	189,253 Increase
Petaluma	842,908	890,948	-\$47,340 Decrease
Whittier	607,983	607,983	-\$0 Decrease
Santa Rosa	568,187	834,913	-\$28,726 Increase
	430,791	444,994	-\$14,203 Decrease

*Organized during the past year.

THE INVESTOR

Cigarette Sales in America Gain 90 Per Cent in Seven Years by Aid of Women.

[Copyright, 1927, by New York Evening Post, Inc.]

NEW YORK, Aug. 8.—American manufactured cigarettes with a retail value of probably \$75,000,000 will go in blue smoke this year to satisfy a growing craving for Lady Nicotine.

A less than normal increase over last year's output would send the total for 1927 to above 100,000,000,000 cigarettes. The number of women who will be held between the dainty fingers of thousands and thousands of American girls from the ages of 16 to 60.

The addition of women to the ranks of smokers in this country has been largely responsible for the remarkable increase in cigarette consumption of about 90 per cent since 1920. A chart prepared by Charles D. Barney & Co. presents an interesting picture of the trend of production of tobacco products. While cigarette output had climbed from 1920 to 850 per cent of the 1914 figures, production of smoking and chewing tobacco and cigars had actually decreased slightly.

"A cigarette-manufacturing machine that is expected to double the capacity of the existing machines has been developed. The new machine is being tested, and although its construction will entail some expense, it should cut labor costs, materially reduce overhead and enable manufacturers to take care of down manufacturing difficulties with my great addition to existing facilities."

"Offsetting economies in manufacturing are the larger advertising expenditures necessitated by competition, which is continually becoming more intense. The large firms of the tobacco industry for popular favor is manifested in the widening scope of their advertising. Guardedly and cautiously, the advertising is beginning to reach out to the woman, who now furnishes a large source of demand, and a wide potential market for the future."

Stocks of most companies have advanced considerably as the result of the general increase in the market.

R. J. Reynolds Class B common, for instance, sold at \$84 a share on June 1, 1926, and at the equivalent of \$120 a share on June 1, 1927. Lewis & Myers Class B common in the same period rose from \$78 to an equivalent of \$130 a share. American Tobacco & Myers rose from \$114 to \$136 a share.

against the Copper Exporters, Inc., their force had to turn to Europe, that they do not have enough copper available, etc. This is probably true to some extent and it has resulted in a general cleaning up of stocks that were not under the control of the companies.

A strong market for copper cannot come until European copper is almost entirely under the one agency.

Germany greatly profited industrially by the British coal strike. The result of the British strike of Germany today is a direct result of the business start when England was industrially paralyzed. The result has been apparent in the metal consumption particularly as to copper and aluminum and since the day which they are now using is almost twice the amount which they used during 1926. There are almost no stocks reported from Germany as the unsteady market has caused a cautious buying policy.

PRICE ARTIFICIAL

Of course, the increased price is an artificial one, created by the act of curtailing production and the copper market still has the weakness of a greater productive capacity than the consumptive demand. Just as long as the industry is a whole still to the world's consumption, the price will go up, stay up and remain strong but just as quickly as there is any slipping to increase production and have a larger quantity of the metal to sell at the increased price, the market will fall to prices like a house of cards.

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J. H. BELL NEW HEAD OF BAY CITY MARKET

It has been a general complaint

WALL STREET PARAGRAPHS

[Copyright, 1927, by New York Evening Post, Inc.]

NEW YORK, Aug. 8.—When the light demand which had filtered through over the week-end had been satisfied, it was very apparent that bids for even the best grade of stocks had been revised substantially downward. Sharp recessions followed the initial show of strength and before midday speculative leaders had yielded rather discouragingly to new low levels for the reaction, meeting little support. The low points reached last Wednesday, when Oldsmobile Motors, Dupont, the trio which has been during the big rise, led the way.

Catching Stop Orders

The sharp crack in prices last Wednesday and the further reaction of Friday morning had given a good deal of caution to those in the speculative fraternity. In keeping with the precedent, stop-loss orders intended to protect profits were freely placed at or just below the bottom touchstone of the market. The turn last week as the renewals of decline got under way today, carrying prices down sharply all along the line, a good deal of the character of selling was touched off, accelerating the reaction materially.

Timings in Nose Dive

Acute weakness developed in stocks which had been the objects of pool operations in the recent past. The market had sheeted drivin of 7 points, declining more than 5 points on sales of 4,000 shares. Other extremely weak speculative issues included Houston Oil, Collins & Aikman, General Railway Signal and Colorado Fuel, the last of these support here being generally ascribed to the disposition of various pools to step aside, as usual in such instances, and let their favorite look after themselves.

Atchison Reacts Sharply

Atchison was one of the few

STOCK PRICES AGAIN DECLINE

(Continued from Tenth Page)

dale, the maximum permitted for any single session under the present trading rules. When stocks advanced about 5 or 6 cents a bushel with substantial increases in corn and other grains.

There was nothing in the day's news to account for the general decline in stocks, which was generally construed as a further correction of a weakened technical condition. There appeared to be a further liquidation of stocks bought last week for support of prices, as well as rather heavy short selling in some of the recent industrial favorites.

POLITICS ENTERS AGAIN

President Coolidge's announcement that he did not choose to run in 1928 was again brought forward as an adverse market factor, although it appeared to have been forgotten in the closing days of the campaign. The apprehension also developed over possibility of further bombing outrages and their effect upon the market.

Selling of stocks evinced a wide variety of issues with small quotations, a few stocks being the only net decliners ranging from 1 to 7 points. There were a few conspicuous exceptions to the general downward trend, notably Bethlehem Steel, which closed off to a new high, and Electric Boat, Locomotive, New York Dock, Paramount, Famous Players and Threshing Products.

Selling was most effective in such high-priced stocks as Alcoa, Clark, Brooklyn Union Gas, Case Threshing Machine, Collins & Alman, Commercial Solvents, B. Dupont, Houston Oil, International Harvester, Nations, Sturte and Timken Roller Bearing, all of which closed off the day. General Motors closed down 4 points to 221 and then rallied a point, and United States Steel common showed a net loss of 13 to 131 1/2.

FAVORITES RECEDE

Bulls yielded the industrials, rather substantial losses being shown by such recent leaders as Atchison, Atlantic Coast Line, Erie second preference, "Navy" P. I., St. Louis-Southeastern, Union Pacific and Washburn common.

In some quarters there was a tendency to attribute the reaction to the disappearance of the bull market due to the reduction in the New York Federal Reserve rediscount rate, with its emphasis on easy credit conditions. Banks called about \$15,000,000 in loans during the day, but placed only \$10,000,000, the net call-money renewal rate of 3.84 per cent, which was maintained all day. Time money and commercial paper rates were unchanged.

The unexpected low government estimate of 13,492,000 bales for the growing crop, or more than 1,000,000 bales below private estimates. Reports of unfavorable weather continue to test the strength of the grain market. Coffee and sugar showed little change.

Establishment of a new high level for the year by sterling featured the foreign exchange market, cables on London closing \$4.88 for the first time. Other rates held firm with French francs again quoted above 3.91 1/4 cents.

REMEDY SOUGHT FOR BOND GLUT

(Continued from Tenth Page)

united by the syndicate. To encourage distribution, the syndicate houses have indicated in many instances that they will not cut their own profits close on the unlisted bonds and give the dealers a liberal commission to do the job for them.

If the plan works it would move new bonds into investment hands work out the proposal now under consideration. It is of so much importance, perhaps as that the problem is up for discussion. This summer of 1927 was not the first occasion when after an excessive emission the bonds returned to embarrass the syndicate and for a long time those best posted on such matters have felt that some day a way would be found to put the existing distributing facilities of the numerous dealers more directly at the disposal of the wholesalers.

For their own failure to judge the market, the syndicates this summer have themselves in part to blame for the present situation. The bonds asked for offering were higher than the public was willing to pay. In the final analysis, all new issues are bound to seek their own natural market levels, but a better organization for retail distribution would be a marked help in leveling down the peaks and evening up the valleys now encountered too often.

BOSTON STOCKS

Quotations yesterday on the Boston Stock Exchange, furnished by E. A. Pierce & Co., 915 West Sixth street.

Bid, Asked. Bid, Asked. Bid, Asked. Bid, Asked.

Admirer. — New. Cos. 210. 22.

Algonquin. — 19. N. Bell. 99. 1/2.

Alpine. 25. 100. 100. 100.

Alpine, Min. 25. 100. 100.

Alpine, Min. 25. 100. 100. 100.

STREET BONDS
... they yield more
... Improve-
Bonds rank with ad-
s, yet in five years time
a thousand dollar invest-
ment Bonds yield \$1000
than school bonds.

lead and digest the FACTS
Elliot-Horne Co. Sells
Your name and address
the coupon below will tell
the FACTS without obli-
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**A Seasoned Investment Trust
Yielding about 7 1/2%**

**Collateral Trustee Shares
of the**

**New England
Investment Trust, Inc.
(Liberty National Bank in New
York, Trustee)**

Collateral Trustee Shares derive their income
and appreciate in value through their
holdings of stock in

United States Steel
General Motors
American Tel. & Tel.
Pacific Gas and Elec.
American Tobacco
and 70 other like premier companies
throughout the country giving

Classification for Security and Appreciation

A complete list of securities underlying Collat-
eral Trustee Shares with number of shares of
stock, which cannot represent an investment of
more than five cents on the dollar in any one
company, will be furnished without obligation.

From Normal Federal Income Tax
For Inheritance Tax except in State of residence

Liberty National Co.
Government—Municipal—Corporation Bonds
LOS ANGELES, CALIFORNIA
101 Van Nuys Blvd. 7th and Spring Sts.
Trinity 1374



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OUND investment is largely
a matter of sound thinking.
The investor who seeks SAFETY
should consider, above every-
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Any other process of reason-
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of speculation.

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thoroughly secured by the best type of
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\$100,000,000.00, is obtainable in
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NEW YORK BOND PRICES

NEW YORK, Aug. 8. (P)—The upward spurt of bond prices which accompanied the reduction of the New York Federal Reserve Bank's rediscount rate, was checked today, at least temporarily, as recent buyers moved to liquidate some of their holdings and take profits. Easing tendencies appeared in many securities of the list, but the market still possessed a solid foundation.

While softening prices now and then are inevitable, in general, a drastic reaction is expected in bond circles as long as the current period of high interest rates continues. A constant factor in the current trend is the absence of competition from new issues, which exerted a powerful influence on the market during the late spring and early summer. The recent large bond offerings have, however, absorbed much of the surplus which for weeks cluttered the dealers' shelves.

Today's transactions fell back around the mid-morning figures in volume, averaging around \$5,000,000. High-grade rail mortgages were rather soft, fractional losses being recorded against such recently strong issues as Chesapeake St. Missouri Pacific Co. and Union Pacific. Consolates were listed solid down in the wake of the related stocks. Erie D 4s recording more than 5 points and Delaware and Hudson 5s about 2. Brooklyn Union Gas 5%'s got down to 230, Vintners under 200.

A few industrials displayed strength. Schulco 6%'s reached a new high for the year and gained a point or so were registered by Murray Body 6%'s and National Dairy Products Co. Total American Edible soon to feature the utility group by moving up.

Interest in foreign securities shifted to South American obligations. Cuban 5%'s, Mexican 5%'s, Argentine, and Montevideo 7%'s and Brazilian 6%'s encountered good demand. Belgian 6s also bettered their previous best prices, but some of the French, Polish and German Bonds were heavy.

The movement of money, the number of delivery and the high, low and closing prices in the market place. To provide this information, we will publish a daily column, starting with the first issue, and both low and close when same as high.

DOMESTIC

Am. Gas. Co. 5% High Low Close
Am. Gas. Co. 5% 2 94 2 92
Am. Gas. Co. 5% 2 94 2 92

Street Improvement Bonds

Tax Exempt in California
Free from Federal Income Tax
Yielding 6 1/2% to 7%

Angelus Securities Corporation

Bonds Mortgages
204-208 National City Bank Bldg.
Los Angeles

TRinity 3281



Marcus Tullius Cicero
106 B. C. - 43 B. C.
Greatest statesman of ancient Rome

EDISON 5 1/2% PREFERRED STOCK

(Authorized by the Railroad Commission of California)

\$23 75 per Share

for either Cash or on the Installment Plan

YIELD: Approximately 5.8%

Southern California Edison Company

Owned by Those it Serves

306 West Third Street Los Angeles, California Phone MAin 7120

Mail this
Coupon
TODAY

INVESTMENT DEPARTMENT
Edison Building, Los Angeles, Calif.
Mail me, without obligation, full details about
your Edison 5 1/2% Preferred Easy Payment Plan.

Name _____

Address _____



FISHER'S WEEKLY INDEX

(Copyright, 1927, by Irving Fisher.)

The following table shows the average movement from week to week: (1) of the wholesale prices of 300 representative commodities (from Dun's Review,) and (2) of the purchasing power of the Index Purchasing Number Power

1913	100	100
1920-May (peak of prices)	247	40.5
1922-January (low)	138	72.5
1923-Average	157.7	62.5
1924-Average	152.0	67.0
1925-Average	159.2	62.8
1926-Average	151.3	66.1
1927-January average	145.5	68.7
February average	143.0	69.9
March average	140.7	70.0
Quarterly	142.4	71.4
April average	140.0	71.4
May average	139.9	71.5
June average	139.8	71.5
Quarterly	139.9	71.5
July average	139.4	71.7
Week ended August 5	138.7	72.1

LOS ANGELES EXCHANGE

Sales yesterday on the Los Angeles Stock Exchange:

BANK STOCKS

1927	Range	Dis.	Low	High	Net. Change	Bill.
171	189	8.24	184	194	+10	100%
440	510	12.00	482	528	+26	25%
415	500	12.00	448	520	+72	20%

INDUSTRIALS

1927	Range	Dis.	Low	High	Net. Change	Bill.
220	300	7.00	260	328	+68	25%
215	300	7.00	228	322	+94	25%
210	300	7.00	206	328	+122	25%
215	300	7.00	228	328	+100	25%

MISCELLANEOUS

1927	Range	Dis.	Low	High	Net. Change	Bill.
200	300	7.00	180	328	+148	25%
200	300	7.00	180	328	+148	25%
200	300	7.00	180	328	+148	25%
200	300	7.00	180	328	+148	25%

MINING STOCKS

1927	Range	Dis.	Low	High	Net. Change	Bill.
240	350	7.00	200	328	+128	25%
240	350	7.00	200	328	+128	25%
240	350	7.00	200	328	+128	25%
240	350	7.00	200	328	+128	25%

CITY STOCKS

1927	Range	Dis.	Low	High	Net. Change	Bill.
200	300	7.00	180	328	+148	25%
200	300	7.00	180	328	+148	25%
200	300	7.00	180	328	+148	25%
200	300	7.00	180	328	+148	25%

PRICES IN CENTS

1927	Range	Dis.	Low	High	Net. Change	Bill.
200	300	7.00	180	328	+148	25%
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200	300	7.00	180	328	+148	25%

PRICES IN CENTS

1927	Range	Dis.	Low
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CITY REPAYED BY POWER BUREAU

Taxpayers' Four-Year Fight
Succeeds at Last

Money for Jazz Bands to Aid
Bonds Comes Back

Vital Principle Involved in
Victory for People

The victory of the people, through W. W. Mines, as a taxpayer, to compel the repayment to the city treasury of \$12,415.15 illegally spent by the Municipal Power Bureau for jazz bands, banners and other political campaigning on behalf of the \$35,000 power bond issue of 1922 was consummated late yesterday when the money was paid back to the taxpayers at the City Hall.

J. M. Anderson, controller of the Power Bureau, and 4 o'clock bell to Acting City Treasurer McPherrin, a cashier's check for \$12,415.15. The check was deposited to the power revenue fund, from which the campaign expenditures had been illegally made. Mr. Mines, as taxpayer, agreed to have represented in the city treasury \$12,415.15. He won in the Superior Court, and the California Supreme Court upheld the Superior Court and recently denied the Power Bureau's application for rehearing.

The additional \$100 paid to the treasury over the judgment of the court represented interest at 7 per cent on the original award and the court costs. So by the payment made yesterday the taxpayers won a complete victory.

PRINCIPLE VITAL

Mr. Mines and his attorneys, Carr, Pollard, Allen, Britt & Co., who had battled for nearly four years on the case, expressed gratification at the consummation of the matter. Attorney Allen said: "The principle involved is a most important one, namely, that city boards and commissions must be answerable to the taxpayers and the people of the respective departments and must spend these revenues for only the purposes the law permits. And political campaigning for band issues and other means of interest to the departments is a misuse of the departmental funds which the taxpayers permitted the Power Bureau with public money. The people have won a great victory in this case and it should stand as a warning to the Power Bureau and other boards and commissions that they are trustees and must not campaign with public funds."

Following the decision of the California Supreme Court in June, last, against the Power Bureau and in favor of the taxpayers, in upholding the decision of Superior Court Judge Butler that the water and power commissioners must return from their own pockets or any other private source the money they could draw on the \$12,415.15 illegally spent from power revenues for political campaigning, the attorneys for Mines obtained a writ of execution from the Superior Court to enforce the judgment of the court. Laws were then served on the defendants notifying them that the judgment of the court stood against them. In the meantime the defendants, knowing that the day was coming when the writ would be served, had taken to the hills, and when the day came, had been busy "washing the hat" among friends and employees of the municipal Power Bureau and the money was raised.

SUITS IN 1928
The taxpayer's suit was brought by Mr. Mines shortly after the 1925 power-bond campaign because of the flagrant and obvious disregard of the law by the Power Bureau. On behalf of the taxpayers, he had to sue the Power Bureau spent its revenues like a "Coal Oil Johnny" or a "Death Valley Scotty." Members of

Returning Illegally Spent Money of People



Above, Carroll Allen, attorney for W. W. Mines, taxpayer who won suit, and A. J. McPherrin, acting City Treasurer, examining the check from Municipal Power Bureau. Below—Facsimile of check drawn for \$12,415.15.

the Water and Power Commission (at that time called the Public Service Commission) were Dr. John R. Haynes, R. F. Del Valle, W. P. Whitsett, C. A. Dykstra, James B. Baker and James C. Davis. These were all named as defendants when the taxpayer's suit was brought.

Dr. Haynes, Del Valle, Whitsett and Baker are still members of the commission. Dykstra is now a salaried employee of the Water and Power Commission.

In a statement yesterday from the Power Bureau confessing that the \$12,415.15 had been returned to the city treasury it was admitted that among the contributors to the "pass-the-hat" campaign to raise the money for the power bond issue, the power department as well as officials and a group of Los Angeles business men.

SPEND OTHER SUMS
In spite of the fact that the judgment of Superior Judge Butler in the Mines case was still in effect against the Power Bureau, large sums were spent by the bureau this summer on behalf of the bureau "grab" measures, which were Propositions Nos. 3 and 4 on the June 7 ballot. Both propositions were defeated. Who

paid for this, if it has all been paid for, has not been explained by the bureau.

POWER BUREAU PAVES WAY FOR BORROWING ORDINANCE

The municipal Power Bureau attempted yesterday to carry out the referendum, filed against the bureau's independent borrowing ordinance when it sought to have the Council repeal the ordinance against which the referendum had been filed.

On account of the objection of Councilman Davis, consideration of the matter was postponed until next Monday.

It is expected the Council will repeal the ordinance at that time. This action will clear the way for the bureau to go into the market and borrow millions of dollars with our authority for the specific loans from the people. This new ordinance can cause a situation deciding that an emergency exists.

An emergency ordinance takes effect at once and is not subject to referendum. The votes of twelve Councilmen are required to adopt an emergency ordinance.

By this method the Power Bureau

seeks to nullify the referendum and the demand of the 19,000 registered voters who signed the petition asking that the money be borrowed.

The bureau's measure is given the Power Bureau's two "grab" measures (Propositions 3 and 4) were defeated at the June 7 election.

PAIR INDICTED IN BAIL CASE

(Continued from First Page)

for questioning before the grand jury.

Murray reiterated last night his statement that Miss Knapp is one of his key witnesses and that she will be found and taken before the grand jury to testify at its next session.

The week's recess was taken by the grand jury, according to Murray, to enable him to finish preparing evidence in a half dozen other important cases which had been pending.

Other indictments are expected to be returned at the next meeting and preliminary testimony probably will be taken in several new cases.

KNAPP TELLS OF ELUDING DETECTIVES

Seeking to keep one step ahead of detective Paul Knapp, former Seattle police officer, charged with escaping from the custody of authorities, moved to three different apartment houses in less than a week, he said yesterday before Murray.

After escaping from Deputy Sheriff Burke and Jones on July 18, Mrs. Knapp and myself moved to an apartment which previously had been rented, Knapp said. "However, the police were on the trail and we moved to another place, and finally to a third apartment."

Knapp, who already is held to the Superior Court on fourteen counts of robbery and assault, was bound over to the higher court on the charge of escaping from custody of deputy sheriffs. He had been taken to his home at 1947 East Fourth street on a court order to have dental work done when the escape was engineered with the aid of Mrs. Knapp through a trapdoor in a closet.

At the request of Dep. Dist. Atty. Judson, bail was set at \$50,000. Mrs. Knapp, who is charged with aiding and abetting her husband escaping from justice, is held on \$10,000 bail.

Loud Snores on Lawn Land Actor in Court

Vigorous snoring on the front lawn of a residence at 1752 Whitley avenue early Sunday morning took Cole Slim King, 26 years of age, cinema actor, into Municipal Judge Turnage's court-room yesterday on a charge of possessing intoxicants.

King, who lives at 1611 North Hudson street, was taken into custody by Officers McMullen and Richardson of Hollywood station after complaints that a stranger was snoring on the lawn.

King was snoring so loudly on the front lawn that nearly a quart of white whisky was confiscated as Exhibit A.

The defendant was given a suspended sentence of \$100 or twenty days in jail.

NOISY DEMONSTRATION

All of the addresses were interrupted by noisy demonstrations on the regular list of speakers prepared by Thomas Conklin, real estate operator, had been heard from the meeting was thrown open for speeches from the floor.

Among those who made addresses from the platform was George P. Morris, president of Serino Improvement Association; Peter Muider, president South Huntington Drive Improvement Association; Peter Muider, president Greater San Pedro Improvement Association; Andrew L. Conklin, president Huntington Southland Development Association; James Garrison, chairman Holbrook and Lorena Street Association; A. H. Nickol, vice-president Andendale Improvement Association; Bruce Goddin, president Co-operation Apartment and Hotel Association of Southern California; T. T. Hoverstad, Los Angeles Oratorical Society; Mrs. Bernice Johnson, Mary Florence Worth, Mrs. Estelle Holman and Robert Hale.

The committee has established offices at 611 Financial Center Building, Horchits announced.

Expert Believes in Annexation of Barnes City

Assistant City Attorney Whitehead advised the City Council that in his opinion the Barnes City District recently annexed to Los Angeles is legally a part of this city. Formerly Barnes City, which is near Culver City, was an independent city, but opponents of the plan of having it a municipality were to court.

While the legal proceedings were being carried out, Barnes City annexed to Los Angeles. The court decision does not mean that Barnes City had not really been a city at all and was not an independent city.

Mr. Whitehead told the Council that if necessary the Los Angeles City Attorney's office will go before the court and he feels confident that the annexation proceedings will be declared valid.

PLANS MADE FOR GOSPEL LIGHTHOUSE

Mrs. McPherson's First Unit in New Soul-Saving Plan to Cost \$275,000

Illustration on Picture Page
Plans have been completed for the first lighthouse of the ministry of Alene Semple McPherson, which will cost approximately \$275,000, A. F. Leicht, consulting architect, announced yesterday.

The structure planned will be 150 feet in height, sixty-two feet in diameter at the bottom and forty-five feet at the top, Leicht said. With four stories underground, it will contain 100 rooms, and be erected where the McPherson home now stands, near Angelus Temple. A \$75,000 gymnasium is planned for temple improvements, Leicht said.

Mrs. McPherson also announced yesterday that another lighthouse, church and some cottages will be constructed at Lake Tahoe. The company has deeded her an acre of land at Sugar Loaf for this purpose, and the evangelist is to lead a caravan to the lake next Monday to dedicate the ground. The cottages will be constructed at the site, she said, to accommodate the workers at the church.

It was announced yesterday by Attorney Lester W. Roth, representing Mrs. McPherson, that the agreement papers dissolving the ministry between evangelist and his mother, Mrs. Minnie Kennedy, have been completed, and now are ready for signature. The agreement was turned over to Mrs. Kennedy's attorney, F. H. McPherson, who conferred with her yesterday.

The terms of the agreement, it was said, will not be made public until the signatures of Mrs. Kennedy and her daughter are finally affixed to it. Mrs. Kennedy is still residing at the home at the lake, and about noon yesterday her plans for the future have not been definitely decided, and will not be until her business differences are finally settled.

In response to telegram from Rev. John Gobin and Marshall B. Craig, representing Mrs. McPherson, offering her services as a speaker at the Iowa State Fair at Des Moines, the Chamber of Commerce there is said to have declined the offer, but the evangelist is supported that the evangelist could speak at the fair on the 26th inst., the reply advising that John Philip Sousa was scheduled for a concert on that day, and the other asked that arrangements be made for Mrs. McPherson to ride in the Iowa State Fair Parade on the 29th inst. The chamber telegraphed its regret that the ship is a single-seater.

JACOBSON CASE TO GRAND JURY
must have had a change of heart," the City Prosecutor declared.

Councilman Jacobson did not appear at the City Hall yesterday.

FIGHT LAUNCHED ON RAIDING OFFICERS

Unanimously passing resolution in favor of suspending all the raiding officers connected with the arrest of Councilman Carl Jacobson and supporting the Councilman, approximately 500 residents of the Huntington Hill district conducted a meeting last night at the Rose Hill schoolhouse.

Speakers representing several civic organizations and residents of the Huntington Hill district declared themselves firm in their belief that the Councilman is the victim of a "frame-up" and pledged their support in an investigation.

SURPRISE MOTION

Plans for the passing of the suspending resolution were made by R. D. Scales, member of the South Huntington Drive Improvement Association and who acted as chairman of the meeting. The resolution demanding the suspension of the police officers was adopted. Councilman Jacobson came as a surprise and was made from the door the end of the meeting.

First proposed to ask for the suspension of Detective Lieutenant Lucas, the resolution was amended to include all the police officers connected with the raid at 4572 Beagle street.

In support of Councilman Jacobson the following resolution was adopted: "We the citizens and property owners, hereby go on record that we have confidence in Councilman Carl Jacobson, and believe the charges brought against him are unjust, and . . .

"Merely demand that a complete investigation be made of all the facts pertaining to the entire circumstances."

"And be it further resolved, that we believe, that Councilman Carl Jacobson was framed. And we do not believe him guilty of the charges set forth in the warrant issued against him."

NOISY DEMONSTRATION
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Among those who made addresses from the platform was George P. Morris, president of Serino Improvement Association; Peter Muider, president South Huntington Drive Improvement Association; Peter Muider, president Greater San Pedro Improvement Association; Andrew L. Conklin, president Huntington Southland Development Association; James Garrison, chairman Holbrook and Lorena Street Association; A. H. Nickol, vice-president Andendale Improvement Association; Bruce Goddin, president Co-operation Apartment and Hotel Association of Southern California; T. T. Hoverstad, Los Angeles Oratorical Society; Mrs. Bernice Johnson, Mary Florence Worth, Mrs. Estelle Holman and Robert Hale.

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ACTRESS WINS WITH DISH-HURLING STORY

BY THE POUND



Helen Prochaska

Rudolph Prochaska maintained that as a genius he had certain rights, one of them being to hurling the dishes at his wife, Helen Prochaska, told Judge Falk yesterday. Both are in pictures, she under the name of Helen Dine and he under the name of Rudolph Mysel.

"What do you know about the genius business?" Attorney J. F. Friske, counsel for Mrs. Prochaska, asked her corroborating witness.

"Maybe he called it being a genius," she said. "I just call it being plain mean," the man declared. "I never saw a crosser man."

Judge Falk granted Mrs. Prochaska a divorce.

WOMEN AMONG CRASH VICTIMS

(Continued from First Page)

automobile which he was driving struck another driven by J. E. Glynnor, 39, South Western avenue, on Redondo beach, two hours ago. Glynnor was taken to the San Pedro General Hospital.

Abel Anabencia, 3-year-old son of Francisco Anabencia, of 3972 East 11th street, suffered a fractured skull and dislocation of both shoulders when he was struck by a car driven by John Moreno, 223 Carmelita street, near the boy's home last night, according to police. The last night, according to police, he was taken to General Hospital for treatment.

At 10:30 p. m. yesterday the chamber of commerce, the Federation of Labor, bond dealers, civic organizations and prominent business men considered the personnel of the new board of directors of the California Eastern Oil Company. They have been asked to voice their approval of the incumbent directors or to suggest any changes which they deem advisable to strengthen the concern.

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WORD AWAITED

Definite word from the Los Angeles Stock Exchange as to its attitude towards the rehabilitation plan as outlined yesterday by Lewis and approved by Julian Horchits, stockholder stockholders also is expected today, Lewis said. The Stock Exchange had the plan under consideration for more than three weeks.

Denying that the old Julian stockholders committee which drew up the "no-confidence" rehabilitation plan, differing considerably from that proposed by Lewis, is closed to suggestions or opposing views, Louis L. Horchits, secretary, yesterday declared that on the contrary, they are seeking every possible suggestion which will enable them to perfect reorganization.

"The minds of the committee members are not sealed against honest discussion," he said. "We believe that a way can be found to safeguard the interests of the thousands of victims. We propose at the earliest possible moment to seek conferences with representatives of the financial institutions, the Los Angeles Stock Exchange, and others."

"In the meantime, in compliance with the second provision of the 'seven-point' plan, this committee is providing legal assistance to those who innocently purchased spurious stock from bankers, brokers and individuals, aside from A. C. Wagy & Co."

The committee has established offices at 611 Financial Center Building, Horchits announced.

Most Men Agree That English Foulard

...four-in-hands are Coolest of Summer cravats.

Mullen & Blennett stores show a smart selection of dotted effects

that embraces a number

PUBLISHERS
THE TIMES-MIRROR COMPANY
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Los Angeles Times

EVERY MORNING IN THE YEAR
DAILY FOUNDED DEC. 4, 1881—60TH YEAR

RALPH W. TRUEBLOOD, Managing Editor.

Average for every day of July, 1927. 154,737
Sunday only average for July, 1927. 219,254
Average every day gain over July, 1926. 8,497

OFFICES:
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In addition to the above offices, The Times is on the wire to 1,000 news agencies and 1,000 stations at the office of the American Express Company, Paris.

LOS ANGELES (Loco Ahng haylais)

MEMBER OF THE ASSOCIATED PRESS
The Associated Press is exclusively entitled to the use of reproduction of all news credits to it or to any of its bureaus, and to the paper and also all local news published here within.

The Times aims at all times to be accurate in every published statement of fact. Readers who discover any important inaccuracy of statement will find favor with the paper and also the Editorial Department to the error.

Bad laws, if they exist, should be repealed as soon as possible; still, while they continue in force, for the sake of example they should be religiously observed.

—Abraham Lincoln.

EARLY BUYERS
So long as practically anybody can buy a pistol in this country there is no danger that the gunmen will not have all they need.

SOONERS DISCOURAGING
Trans-Atlantic flyers keep a keen eye on weather predictions. Well, it's easy to see why none of them would care to fly out in "failing weather."

YUVENTINE FANTY
The child king of Rumania would rather play with his dog than with his crown. In this respect he is very much like any other kid of his years.

KEEPS BURYING 'EM
Digging up antiquities from under the lava has been one of the leading Italian industries for many years—and Vesuvius keeps right on encouraging it.

BUYING GUM
Uncle Sam's mints turned out more than 175,000,000 pennies during the first six months of the year. And many of these pennies by the gum route go back to the mint.

PRINCELY
A lot of us who seem very modest and unpretentious fellows have really princely incomes—even bigger, perhaps, than that Prince Carol is getting from Rumania just now.

HOW THEY DIE
In cautious Bulgaria there is a speed limit of eight miles an hour. Motor fatalities are chiefly due to the drivers being bored to death. The limit for pedestrians has not yet been fixed.

NESTERS
We may be old-fashioned, but we can't see any particular glory in just sitting around, even on a flapjack. The only champion sitter we have any great admiration for is a good old setting hen.

WHAT AMERICANS?
A strange reference is made by the New York Times to "Americans who never go to the movies." This is no light a phrase to use in speaking of those who repose quietly in the cemeteries.

PROPER START
Most young couples kiss as soon as they are pronounced man and wife by the officiating reverend or J. P. But, according to the Marquis of Queenberry rules, a good many of them should more properly shake hands.

SAFETY TESTS
Tests for automobile drivers are an excellent thing, when applied, which they sometimes are. So it's rather strange that, after all these years, no one has thought of demanding tests before hunters' licenses are issued to deer hunters.

THE SPEED LIMIT
Motorists who traveled at fifty miles an hour when thirty-five was the limit are now trying hard to make sixty because they have been told that the limit was raised. All they know about a speed limit is that it is something they have to beat.

WE'LL BET
A lot of folks are astonished that those Indian runners covered so great a distance in so short a time. But the sunny South is full of good American darkies who could beat them hollow if only the race were started at midnight, in a graveyard, just as a "ghost" appeared.

HOW TO SELL
"Luxury such as Cleopatra never dreamed" is the headline of a motor-car advertisement. Yep, that's so. Most of us have a mighty hard time getting by nowadays, but if we'd only be content to give up a lot of the luxuries which kings and queens of old times never dreamed of we could be putting money in the bank.

MUCH BETTER JOB
Mr. President Coolidge is now Wanblee Tokah (Leading Eagle), great chief of the Ogallala Sioux, ranking with Sitting Bull, Red Cloud and two other great chieftains of the great Indian tribe. No wonder he isn't worrying about 1928. What Boy Scout wouldn't "choose" to be Wanblee Tokah—Leading Eagle—rather than be the bird that is guarded by secret service men all the time.

THE FIRST ADVERTISEMENT
Somebody has found that the first advertisement ever printed in ink was in a pamphlet printed in London in 1695. It was a call for male help at that. Since that eventful day a vast volume of publicity has gone over the falls and to some minds advertising has become the most important factor in the business world. The printed page is ever its greatest and most vital manifestation.

FOES OF PROGRESS

The great public works which have played so large a part in the development of Los Angeles have invariably been hampered and delayed by a minority of narrow-minded, selfish property owners, usually spurred on by a few fee-seeking lawyers. The great majority of the people of Los Angeles are enthusiastic over the future of their city and have backed this faith with a whole-hearted encouragement of properly conceived projects calculated to make the city a better place in which to live.

A recent exhibition of the work of those who say "No!" to anything involving expenditures that would give impetus to the Los Angeles forward movement was to be seen in the objections made against the opening and widening of Tenth street as a great, wide traffic artery through the city.

The hopeful feature of all this is that in the end the people win, the courts throw the objectors and their objections out of court and the improvements go ahead. Los Angeles progresses in spite of the efforts of those who would keep the city in the horse-and-buggy stage.

The removal of the hill on Seventh street from Figueroa street west to Lucas avenue, long under consideration by City Councils and a much-needed improvement, is now under consideration by the City Council. As usual the objectors are on hand and threatening that, if they do not have their way, they will go to court and kill the project. These enemies of the city in this case are demanding exorbitant, prohibitive cash damage awards from their neighboring property owners as the price of the removal of their objections. In plain, everyday language such objectors are in the hold-up business. And their victims are their neighbors, fellow-citizens and property owners on West Seventh street who, in a majority position, asked that the hill be removed at their own expense so that the business development of West Seventh street would be expedited.

In the end, of course, the people will win, the Seventh-street hill will be removed and the development of this part of Los Angeles will move forward. But the people of Los Angeles should know that any delay is due to this handful of obstructionists who are now trying to knife Seventh street as they would to kill the widening of Tenth street. Aroused public sentiment against tactics of this kind should come to the support of the City Council in the Council's efforts to bring about a withdrawal of these few protests so that this worthy and much-needed improvement can proceed.

WHILE A NATION MOURNS

Wherever Old Glory floats today over military barracks or public buildings the flag is at half-mast. Along the winding road to Arlington National Cemetery the colors are draped in black. All that was mortal of Maj.-Gen. Leonard Wood is being reverently laid to rest with the last sad honors that the living can pay to the illustrious dead.

Soldier, statesman, physician, executive, author, Presidential possibility, the figure of one who typified the versatile genius, so distinguishing a mark of American leadership, has been removed from the varied fields of usefulness in which he served so long and with such distinction. But all that was immortal in the work he accomplished for his profession and his country would not have survived the first generation.

MILLIONAIRE SPORTS
M Col. Charles A. Lindbergh is now being assayed in dollars and cents. Someone makes an estimate of his possible earnings the coming year and finds them to be close to a million dollars. He himself is unspoiled enough to say that he did not fly from New York to Paris for money. The risk would hardly have been worth it. There are some things finer than either politics or money.

The annual income of Tunney, heavyweight fighter champion, is rated as high as a million dollars. Dempsey's annual stipend is placed at \$400,000 by Fitzhugh Wright in Success. Dempsey received but \$27,500 for snatching the pugilistic belt from Jess Willard and then collected \$700,000 for turning it over to Tunney.

Tex Rickard, promoter, is credited with riches amassed at the rate of \$300,000 a year. Delaney, the light heavyweight champion, is said to make \$250,000.

Babe Ruth, champion home-run swatter, is chalked down at \$150,000 per annum. Cobb, top-notch batter, gets \$75,000 and Judge Landis, baseball boss, \$65,000. Speaker, not of the House of Representatives, but of the baseball outfit, \$60,000. Home runs appear to be more valuable to the American people than Presidential signatures.

Gertrude Ederle swims de luxe for \$60,000 a year. Hagen, golf champion, gets \$40,000 a year for teaching the public in general to putter around. Ten athletes earn more per annum than forty-four of America's industrial chieftains.

A millionaire is said to be one who earns \$60,000 a year. This puts sport far in advance as the greatest American industry. It even surpasses politics in Chicago, which is highly esteemed as a money maker.

"Red" Grange's boot earned him \$300,000 in two years. You can hardly blame him for putting more into his foot than into his head. An educated toe is a valuable asset.

There is no law compelling people to go to prize fights and ball games. On the other hand, there is no law to stop them. So what are we going to do about it?

AN INNOCATION
By James J. Montague

At banquets and dinners I frequently sat when I wished I was safely in bed. And stolidly listened to everything that the eloquent orators said. I have heard all the stories that ever were told.

Since Calp was a wayward young lad they were few of them funny, and all of them old.

And they made me despondent and sad.

I could sit down tonight in my chair, if I chose.

And repeat all the japes and the quips as well as the serious patter which flows from the average toast master's lips.

I can, when a speaker addresses the chair after tucking a beaker away,

Without an effort repeat them and there.

Every word he is going to say.

But lately I heard, to my joy and delight, A dinner without one harangue.

The chairman cut out "We have with us tonight."

But stood at the table and sang.

The guests who were slated to say a few words.

Did not do so the time honored way—but warbled somewhat like the various birds.

Which are always so welcome in May.

Inventions have lightened the trouble and strife.

Which has made this existence so sad—but those who have spent a large part of their life.

At banquets have found them still bad.

I welcome this change in the prandial art, if the speakers will sing now and there.

Instead of orating, perhaps I shall start attending some dinners again.

LETTERS TO
The Times

Letters to The Times

[Name and address of writer must accompany all letters for this column. Letters of a personal nature or involving contentious religious questions are not acceptable.]

Women Judges

LOS ANGELES, Aug. 5.—[To the Editor of The Times:] Gov. Young's affront to the women of California in ignoring them entirely in his appointments of two judges to the bench should not go unanswered by any citizen who values a sense of fair play. His explanation that there was "not sufficient agreement upon some woman candidate to justify her appointment" is tortuous and ridiculous. With 185 men scrambling for the job and at most not over a dozen women, with ability equal to the average judge, surely the Governor did not have such a feminine avalanche of office seekers as the men displayed. Women will not lightly forget this slight—silently. Women waited for twenty-seven years since they were given equal civic responsibility, for a slight proportionate representation in the government.

One of the most influential women in the State writes in a letter just received by the writer: "Does the Governor think none of our women lawyers measures up to the requirements of the twelve appointments?" Every thoughtful citizen will echo this query.

The voters recently signified the value they put upon Georgia Bullock's judicial fitness by votes far outnumbering any of the men candidates for judge, yet her ability and worth were ignored by His Excellency to please a political and envious faction. Although some of the appointees are excellent selections, pre-eminently Mr. Agger, Mr. Yankwich, Joe Sprout, Mr. Fricker, whom the writer knows, and no doubt others. But it is doubtful if one of these attorneys had practiced before the United States Supreme Court at Washington as Mrs. Oda Faulconer has done. She is a brilliant attorney, a noble woman, with a judicial and poised mind, and should have been appointed to the Superior bench. Yet all we asked for her was a municipal judgeship. Orpha Jean Shantz and Mabel Copeland Lineman should be added to the above two and all four should be on the bench. We shall hope that our next Governor will not make wholesale gender appointments and ignore the Portias, the hands that rock the cradle, create and educate man and by their fitness, intuition and sense of fair play rule the world. Women will not soon forget this slight to their sex. Has Mr. Governor a male superiority complex—that bugaboo of less civilization?

FAITH CHEVALLIER.

Coolidge's Choice

LOS ANGELES, Aug. 4.—[To the Editor of The Times:] Will you allow space for a plain guess what the President meant by his late statement and why he made it? To say he did not choose to run is the straight New England way of saying that he had come to the conclusion not to run and it will be found that he means just that and is not playing politics. So much has been said about a third term that the President could not longer delay making a statement as he is against a third term and is said to be on record to that effect. He did not talk about it to his associates because he knows some of them are potential candidates and he wanted to free them from any suspicion that he had sought to influence him against becoming a candidate. The President has been flattered and toadied to by interested parties around Washington for years, but when for the first time he got out into the real West he heard plain truths and that elicited his decision to clear the track and leave the party and country entirely free to make a choice. His decision is wise and ought to be respected.

W. M. WHEELER.

Dead Sea Fruit

LOS ANGELES, Aug. 4.—[To the Editor or The Times:] I am an Arizona and spent most of my time in the warmest parts of the desert country between here and Albuquerque, N. M., and have only occasionally the much-prized opportunity to visit Southern California.

When, therefore, last Sunday I took the long-anticipated opportunity to indulge in a swim I did so with the following surprising items of seaweed: Lettuce leaves, cabbage leaves, beet-top potato parings, sunflower and watermelon rinds and other vegetable refuse, together with a quaint assortment of chicken heads and entrails. Becoming suddenly conscious of having a considerable length of chicken entrails wound around my ankle I snatched it off, tossed it violently away, whereupon a passing seagull on the alert caught and ate it on the fly.

I was thankful to the gull, but not to the beach authorities who allow the most odious pollution of the bathing waters. The same disgusting conditions may be found at nearly all Southern California beaches. Cannot something be done to prevent this inexcusable condition, this affront to visitors?

JAMES D. DILLON.

SINGING BUG

The music of chirping insects and singing frogs, which enraptures the Japanese every spring and summer, is to be made a big feature of the new Meiji Shrine Park of Tokio, which is under the direction of the International Young Men's Association. The program is to capture tens of thousands of crickets, grasshoppers and other insects, including singing frogs, and raise them for the edification of the thousands of Tokio dwellers who gather there.

Peddlers through Japan sell musical insects in small cages, the prices ranging from 80 sen to 50 yen (about 25 cents to \$2.50).

MONKEYS CAN SWIM

It is often stated that the animal world is the only one that learns without learning. This is not true. Some wild monkeys, for instance, are known to be able to swim and to get into water of their own accord.

Practically nobody is invited to have a good dentist and have his teeth cleaned unless you occasion a special visit to the dentist. You are invited to have a good dentist and have your teeth cleaned unless you occasion a special visit to the dentist.

MONKEYS CAN SWIM

We heard of the day when a Scotch girl who was to be married to a Scotchman wanted to be married to a Scotchman. But the Scotchman had never been married to a Scotch girl.

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Needed—Stronger Measures



PEN POINTS



Talk of "the next war" finds a lot of people reconciled to getting older.

As a final courteous gesture Hanry might offer the new flirver at \$399.95.

Matrimony offers no problems. Husbands may choose between court and courting.

A pedestrian will



buy your household needs when the week is young! Prices are better then and the goods are fresher and cheaper.

PRACTICAL RECIPES

HEINZ PREPARED MUSTARD SAUCE
snappy, yellow mustard

WOMEN'S ANSWERS
PEACHES
A. G. Los Angeles, Cal.: Select six to eight firm peaches. Place in a preserving pan, add one-quarter of sugar and water, bring to a boil, cover and process for twenty minutes. Have the water simmering or about 160 degrees. Remove the peaches and add to it two cupfuls of vinegar, two tablespoonfuls of whole cloves, four ounces of stick cinnamon and one cupful of whole ginger cut in slices. Let boil fifteen minutes. Remove from the fire, and let stand overnight. Drain off the syrup, return to the fire, boil fifteen minutes, add the peaches and cook fifteen minutes. Cool and refrigerate for hours or overnight. Return to the fire and cook until the peaches are tender and clear. Pack the peaches in a half pint jars and add the syrup so that each jar will have an equal amount. Cover with the syrup, seal and place in a hot water bath and process for twenty minutes. Have the water simmering or about 160 degrees.

JELLIED PEACH PIE
I. G. J. Los Angeles, Cal.: Cover one pound of peaches with cold water and let stand three hours. Add half a cupful of cold water, cover tightly and steam until soft. Remove the stones. Place in a saucepan a half cupful of powdered gelatin, one cupful of water, one tablespoonful of lemon juice, the strained juice of two oranges and stir over the fire until the gelatin is dissolved. Add one cupful of dessert, and strain over the prunes. Place in a baked pie shell, allow to stand in the ice box until hard. Serve with sweetened whipped cream.

CHICKEN SALAD
F. E. R. Los Angeles, Cal.: Mix in a bowl that has been rubbed with one clove of garlic five cupfuls of cold water, add one cupful of cold ham, two cupfuls of cold cooked ham, three cupfuls of white celery, one-quarter of a cupful of chopped pimientos, two tablespoonfuls of chopped parsley, one cupful of mayonnaise and one cupful of cream. Mound on lettuce-covered plates, cover the top with lemon mayonnaise, and garnish with strips of hard-boiled egg whites, strips of pimiento, the hard-boiled egg yolks pressed through a sieve, and mayonnaise. Place two ripe olives on each plate.

GOLD CAKE
L. H. B. Long Beach, Cal.: Mix in a bowl that has been rubbed with one clove of garlic five cupfuls of cold water, add one cupful of cold ham, three cupfuls of white celery, one-quarter of a cupful of chopped pimientos, two tablespoonfuls of chopped parsley, one cupful of mayonnaise and one cupful of cream. Mound on lettuce-covered plates, cover the top with lemon mayonnaise, and garnish with strips of hard-boiled egg whites, strips of pimiento, the hard-boiled egg yolks pressed through a sieve, and mayonnaise. Place two ripe olives on each plate.

ORANGE BREAD
L. H. B. Long Beach, Cal.: One cake of yeast, one-fourth of a cupful of lukewarm water, one egg, two tablespoonfuls of melted butter, one tablespoonful of salt, two tablespoonfuls of sugar, one cupful of orange juice, three cupfuls of flour. Dissolve the yeast in the warm water, add the egg well beaten, butter, sugar, salt and orange juice. Mix smooth, adding more flour if necessary, knead until smooth and elastic. Let rise till double in bulk, shape into a loaf and put in the bread pan, let rise again until double in bulk, and bake one hour in a moderate oven. This bread is delicious with orange marmalade.

SNOW WHIP PUDDING
Soak one ounce of gelatin in a pint of cold water for twenty minutes. Place over the fire and stir until dissolved. When nearly cold, beat to a stiff froth. When the egg beaten, beat the whites of three eggs stiff and add to the gelatin. Sweeten to taste and flavor with lemon juice. Pour into a mold and cool. Make with a light custard made from the yolks of the eggs, one pint of milk, two teaspoonfuls of sugar and two teaspoonfuls of vanilla.

DIXIE APPLE PIE
Cook six peeled and sliced apples with four tablespoonfuls of water, until soft. Then rub them through a sieve and add to them the grated rind of one orange, one-half cupful of sugar, a level teaspoonful of ground cinnamon, half a cupful of fine cake crumbs, a pinch of salt, two tablespoonfuls of melted butter, and two slightly beaten eggs. Mix and bake in a moderate oven for forty minutes. Pour into pastry lined pie tins.

WINTON SALAD
Mix two cupfuls of finely chopped cabbage with one cupful of chopped celery, one and a half cupfuls of peeled and chopped apples, three chopped pimientos, two chopped green peppers, three cupfuls of cottage cheese, and half a cupful of French dressing. Chill thoroughly and serve on lettuce-covered plates. Cover with a good mayonnaise dressing.

BANANA ROLLS
A rich biscuit dough is used and rolled thin, and cut in four-inch squares. Put half a banana in the center and sprinkle with sugar, one-fourth of a teaspoonful of butter and a quarter of a plum or currant jelly is put on top of the banana. Wet the edges, roll the banana in the dough, brush top with egg and milk, sprinkle with granulated sugar, place in a moderate oven and bake thirty to thirty-five minutes. The top may be sprinkled with chopped nuts.

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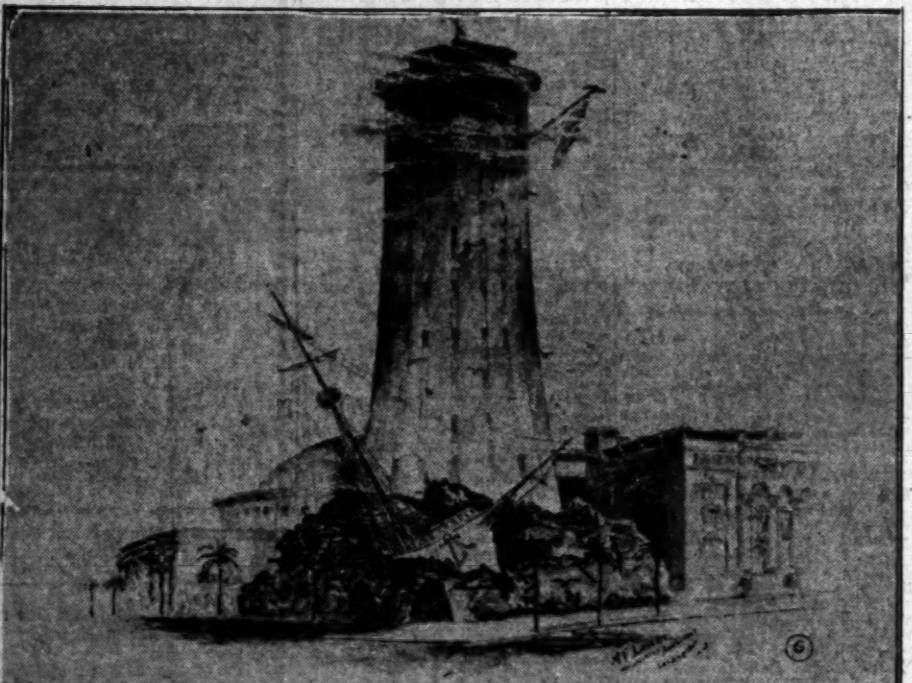
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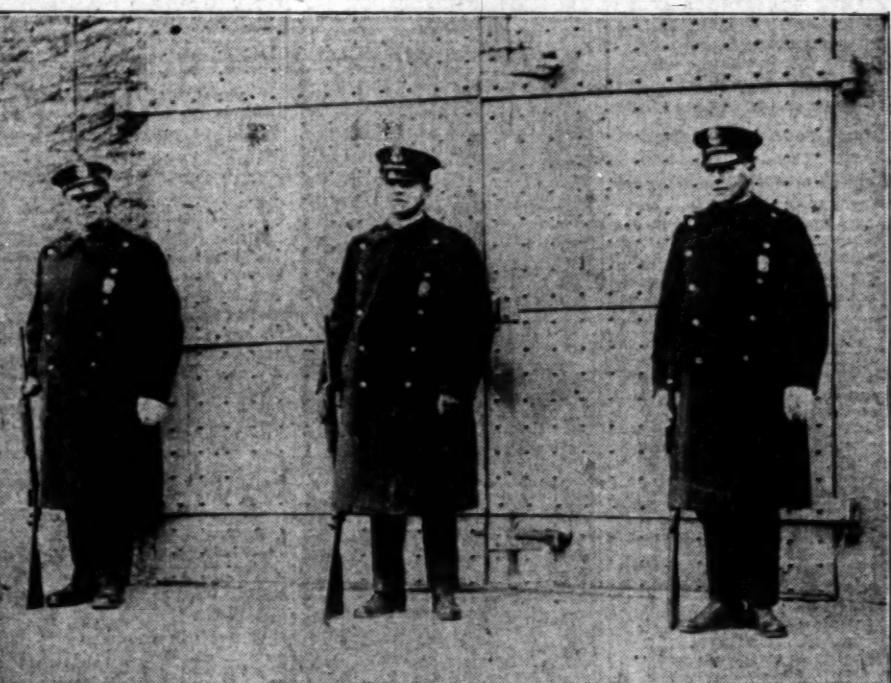
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Plans for First of Aimee's Lighthouse-Hostelries Made Public



The First Lighthouse-Hostel of a String of Such Structures to be erected by Aimee Semple McPherson, is herewith pictured in the architect's drawing as it will appear when completed on property adjoining the Angelus Temple. It is to cost \$275,000 and will have 100 guest rooms. A \$75,000 gymnasium is also planned by evangelist.



No Precaution is Being Overlooked by Prison Authorities at Charlestown, Mass., where Sacco and Vanzetti, condemned slayers, are awaiting execution, to guard against possible desperate acts of sympathizers. This photo shows special guard stationed at prison gate. Every entrance is so guarded. (Herbert Photos, Inc.)



Three New Pets of the Presidential household are herewith depicted in the custody of their mistress. They are Tiny Tim, the chow; Ebeneezer, the Democratic donkey, and Diana, the beautiful white collie which replaces Prudence Prim. (P. & A. photo.)



In the Death-House at New Jersey state prison, Salvatore Merra, condemned to die, and Jennie Tripodi (above) were married a few days ago on the eve of the bridegroom's execution. The bride held an infant son by hand during ceremony. (Associated Press photo.)



Coyote Hunting From an Airplane is a dangerous sport, two Fresno aviators, G. A. Eichelberger and O. P. Harrah, will attest. Ruins of their plane in which they were pursuing a coyote in the desert, shown above. (P. & A. photo.)



Largest and Most Complete Dictionary in the world is nearing completion in the library of Congress. Nearly a half million words are listed in the edition which Miss Virginia Mitchell of library force is examining in this photo. (P. & A. photo.)



Bought for a Song from a second-hand dealer, a collection of fourteen plaques belonging to Robert Edeson, stage and film actor, was recently appraised by art critic at \$10,000. Actor with plaques shown above.



This Prototype of the Apartment House, Montezuma's Castle, one of the best preserved cliff dwellings in the Southwest, has been officially designated a national monument. The castle, five-stories high, is located near Camp Verde, Ariz. (P. & A. photo.)

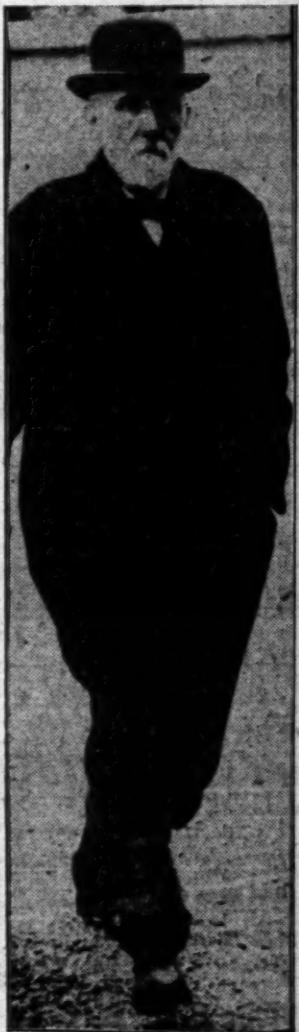
789 Silver Mining in Nevada.



THE SETTLEMENT OF WHAT IS NOW THE STATE OF NEVADA BEGAN WITH THE DISCOVERY OF SILVER IN "THE WASHOE COUNTRY", THEN PART OF UTAH. IN 1859 A RICH DEPOSIT WAS STRUCK ON MT. DAVIDSON, 6,000 FEET ABOVE SEA LEVEL. SOON THE REGION WAS FILLED WITH MINERS.



THE VEINS OF ORE LED FAR DOWN BELOW THE SURFACE AND DEEP SHAFTS HAD TO BE DUG TO REACH THEM. MUCH SILVER WAS TAKEN OUT, BUT WATER DRAINED INTO THE SHAFTS FASTER THAN IT COULD BE PUMPED OUT, AND THE MINES WERE THREATENED WITH DESTRUCTION.



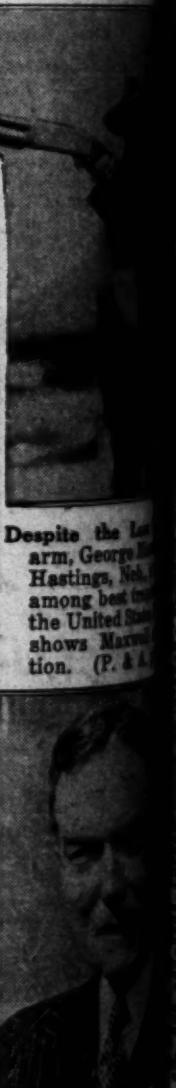
Ireland Mourns the passing of John Dillon, for thirty years a leader in the fight for home rule, who answered call of Grim Reaper the 4th inst. The Irish patriot lived for years in California. (P. & A. photo.)



Garment Retailers exhibited this coat of brown Alexa trimmed with Kolinsky, as fall garment at Fashion Show in Hotel Astor, New York, last week. (P. & A. photo.)



"Goin' Barefoot" lost its thrill for Peralta, songbird, when enjoying a walk Seattle way, where she and a bevy of ladies. (P. & A. photo.)



The Resembles John D. and Jr. and his growing man photo of John shows a photo.



WITHIN TWENTY-FIVE YEARS SINCE WORTH OF SILVER AND GOLD HAS BEEN EXTRACTED FROM THE MINES OF NEVADA. 1861 NEVADA WAS GRANTED A TERRITORY, GOVERNMENT AND IN 1864 IT WENT INTO THE UNION AS A STATE. TOMORROW - MONTANA

Take at You

How far have the road you some years ago now?—your own of opportunities turn up every day in the Want Ads you way ahead.

WANT-AD INDEX

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